

Broken Hill Prospecting Limited

ARBN 003 453 503

1 March 2013

Level 14, 52 Phillip Street, Sydney NSW 2000
Box 3486 GPO, Sydney NSW 2001

P: +61 2 9252 5300

F: +61 2 9252 8400

E: info@bhpl.biz

Website: www.bhpl.biz

*Shareholder – optionholder name
and address*

Dear Security Holder,

RE: Delisting from the New Zealand Stock Exchange (NZX)

As previously notified in our letter dated 25 January 2013, Broken Hill Prospecting Limited has now been delisted from the New Zealand Stock Exchange (NZX) Main Board effective from close of business 28 February 2013 and remains listed only on the Australian Stock Exchange (ASX).

Your securities have now been transferred from the Company's New Zealand register to the Company's Australian register.

Attached is a statement showing the reduction of your securities to nil on the New Zealand register and by separate mail you will receive a Holding Statement reflecting your holding details on the Australian register including your Shareholder Reference Number (SRN). Please note this Holding Statement will be mailed to you from Australia by 7th March 2013.

You will now be able to trade your Company shares or options on ASX by contacting a New Zealand stockbroker licensed to trade on the ASX or by contacting an Australian stockbroker directly. A list of Australian stockbrokers can be found on the ASX website (www.asx.com.au).

Share price, trading information and company announcements can be found on the ASX website (www.asx.com.au) under the codes BPL for the listed shares and BPLOA for the listed options.

If you have any query in regard to your holding, please contact Computershare on +61 3 9415 4000.

We thank you for your support over the years and look forward to your continued interest in our Company.

Yours faithfully



Dr Ian J Pringle
Managing Director