

22 February 2013

\$15.2 million Payment for Eligible Research and Development Expenditure

Lynas Corporation (ASX:LYC, OTC:LYSDY) has been informed by the Australian Taxation Office (ATO) that it has approved an A\$15.2 million payment to Lynas for eligible research and development (R&D) expenditure incurred during the year ended 30 June 2012, principally on the development of the Lynas Mt Weld Rare Earths Project. Lynas expects to receive the payment by 1 March 2013.

The payment will be made under the Australian R&D Tax Incentive Program which helps businesses to offset a portion of costs related to eligible R&D activities and innovation. The program is administered jointly by AusIndustry and the ATO.

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