

Goodman Fielder Limited ABN 51 116 399 430

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ASX/NZX ANNOUNCEMENT

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GOODMAN FIELDER COMPLETES SALE OF CHAMPION FLOUR MILLING BUSINESS IN NEW ZEALAND

Goodman Fielder announces that it has today completed the sale of its Champion flour milling business in New Zealand to Nisshin Flour Milling Inc. and its parent, Nisshin Seifun Group Inc. for \$NZ51 million.

Net proceeds of the sale will be used primarily to reduce debt and further strengthen Goodman Fielder's balance sheet.

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For further information contact:

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Goodman Fielder is Australasia's leading listed food company. The company has an excellent portfolio of well known consumer brands in some of Australia's largest grocery categories, including MeadowLea, Praise, White Wings, Pampas, Mighty Soft, Helga's, Wonder White, Vogel's (under licence), Meadow Fresh and Irvines. Our products cover every meal, including breakfast, lunch, dinner and snacks. We produce bread, milk, margarine, flour, dressings, condiments, mayonnaise, frozen pastry, cake mix, pies, savouries, smallgoods, chilled and frozen pizza, desserts, sauces, vinegar and cooking oils.