

18 February 2013

The Manager
Company Announcements
Australian Securities Exchange
Level 5, 20 Bridge Street
SYDNEY NSW 2000

ASX & MEDIA ANNOUNCEMENT

ASX WAIVERS GRANTED

Allied Consolidated Limited ACN 108 958 274 (**Company**) hereby advises that the Australian Securities Exchange (**ASX**) has granted a waiver to the Company from ASX Listing Rule 14.7 as set out below.

1. LISTING RULE 14.7 – EXTENSION OF TIME TO ISSUE SECURITIES

At the Company's General Meetings held on 8 October 2012 or 29 January 2013 (**Meetings**), the Company's shareholders passed resolutions to issue:

1.1 Later than 1 month after the date of shareholder approval:

- (a) Up to 50,000,000 fully paid ordinary shares in the Company and 12,500,000 options exercisable at \$0.01 on or before 31 December 2014 (**Options**) to Mr Roger Steinepreis (or his nominee);
- (b) Up to 30,000,000 fully paid ordinary shares in the Company and 10,000,000 Options to Mr George Ventouras (or his nominee);
- (c) Up to 25,000,000 fully paid ordinary shares in the Company and 7,500,000 Options to Mr Nick Castleden (or his nominee);
- (d) Up to 34,000,000 fully paid ordinary shares in the Company and 12,000,000 Options to Mr Michael Pollak (or his nominee);
- (e) Up to 35,000,000 fully paid ordinary shares in the Company and 7,500,000 Options to Mr John Kolenda (or his nominee);
- (f) Up to 35,000,000 fully paid ordinary shares in the Company and 7,500,000 Options to Mr Calvin Ng (or his nominee);
- (g) Up to 35,000,000 fully paid ordinary shares in the Company and 7,500,000 Options to Mr Adir Shiffman (or his nominee);

1.2 Later than 3 months after the date of shareholder approval:

- (a) Up to 120,000,000 fully paid ordinary shares at an issue price of \$0.0025 per share;



- (b) Up to 140,000,000 fully paid ordinary shares at an issue price of \$0.01 per share;
- (c) Up to 50,000,000 fully paid ordinary shares at an issue price of \$0.01 per share; and
- (d) Up to 60,000,000 options at a placement price of \$0.000025 per option to raise \$1,500 with each option exercisable at \$0.01 (post consolidation) on or before 31 December 2014.

The ASX has granted the Company a waiver from Listing Rule 14.7 to enable the Company to issue the above Securities no later than 19 March 2013 and otherwise on the same conditions as approved by shareholders at the Meetings.

If you have any queries or require additional information, please do not hesitate to contact the company secretary, Mr Andrew Whitten.

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