

# Appendix 3X

## Initial Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	<b>TORO ENERGY LIMITED</b>
<b>ABN</b>	<b>48 117 127 590</b>

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Dr Vanessa Guthrie
<b>Date of appointment</b>	8 February 2013

### Part 1 - Director's relevant interests in securities of which the director is the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Number &amp; class of securities</b>
Unlisted options: 750,000 with an exercise price of \$0.11, expiring 30 June 2016 500,000 with an exercise price of \$0.22, expiring 30 June 2016 750,000 with an exercise price of \$0.25, expiring 30 June 2016

+ See chapter 19 for defined terms.

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**Part 2 – Director's relevant interests in securities of which the director is not the registered holder**

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

<b>Name of holder &amp; nature of interest</b>	<b>Number &amp; class of Securities</b>
<p>Note: Provide details of the circumstances giving rise to the relevant interest.</p> <p>&lt;Dr Andrew John Stolz &amp; Dr Vanessa Ann Guthrie&gt; as trustee for the &lt;Stolz Guthrie Superannuation Fund&gt; (Dr Guthrie is a beneficiary of the fund)</p>	<p>1,083,333 Ordinary Fully Paid Shares</p>

**Part 3 – Director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>No. and class of securities to which interest relates</b>	

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+ See chapter 19 for defined terms.