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STOCK EXCHANGE ANNOUNCEMENT

8 February 2013

Chorus welcomes review

Chorus welcomes the Minister's announcement to bring forward a review of the regulatory framework for telecommunications services.

"This is a positive step for the industry and for New Zealand, though we have a process to go through before final outcomes are determined," said Chorus CEO Mark Ratcliffe.

"It's a principled move that will help ensure New Zealand has the right policy environment to drive growth and innovation enabled by world-class broadband services through fibre."

"We're looking forward to transparently engaging with the industry to help shape a new environment where everyone – government, infrastructure companies, and retail service providers – are incentivised to work to a shared vision where ultimately New Zealanders are the winners."

ENDS

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