



ASX Limited
ABN 98 008 624 691

Exchange Centre
20 Bridge Street
Sydney NSW 2000
PO Box H224
Australia Square NSW 1215

Telephone +61 2 9227 0000
www.asx.com.au

5 February 2013

Australian Securities and Investments Commission
Mr Oliver Harvey
Senior Executive Leader, Financial Market Infrastructure
Level 5, 100 Market Street
SYDNEY NSW 2000

ASX Market Announcements Office
ASX Limited
20 Bridge Street
SYDNEY NSW 2000

ASX Group Monthly Activity Report – January 2013

Attached is a copy of the ASX Group Monthly Activity Report for January 2013.

Amanda J Harkness
Group General Counsel & Company Secretary



MARKET ANNOUNCEMENT

5 February 2013

ASX Group Monthly Activity Report – January 2013

The value of ASX-listed stocks, as measured by the All Ordinaries Index, rose 5.1% in January 2013. This performance was above rises in many other major markets, including the US up 5.0%, Hong Kong up 4.7%, Singapore up 3.6% and Germany up 2.1%. Japan was up 7.2% and the UK up 6.4%.

Volatility measures for the Australian equity market were below long-term averages during January:

- Current volatility (as measured by the average daily movement in the All Ordinaries Index) was 0.4% in January, consistent with the previous month.
- Expected future volatility (as measured by the S&P/ASX 200 VIX) fell in January to an average of 11.7 (compared to 12.9 in December).

AUSTRALIAN SECURITIES EXCHANGE

Listings and capital raisings

- In January 2013 total capital raised including scrip-for-scrip totalled \$1.6 billion, up 109% on the \$0.8 billion in the previous corresponding period (pcp).

Listings and Capital Raisings	Jan 2013 Month	Jan 2012 Month	Jan 2013 Financial YTD	Jan 2012 Financial YTD
New listed entities admitted	11	6	52	63
Change on pcp	83%		-17%	
Total listed entities (at end of month)	2,183	2,221		
Change on pcp	-2%			
Initial capital raised (\$million)	411	37	4,099	6,766
Secondary capital raised (\$million)	564	444	20,894	18,169
Other capital raised including scrip-for-scrip (\$million)	672	307	2,860	4,318
Total capital raised including other (\$million)	1,647	788	27,853	29,253
Change on pcp	109%		-5%	

Trading – Cash markets (including equities, interest rates and warrants trades)

- In January 2013 the average daily number of trades was 22% higher than the pcp. The average daily value traded was consistent with the pcp.

Cash Markets	Jan 2013 Month	Jan 2012 Month	Jan 2013 Financial YTD	Jan 2012 Financial YTD
Total trading days (Cash market includes equity, warrant and interest rate market transactions)	21	20	150	149
Cash market volume				
Total trades	13,746,486	10,727,367	90,029,468	97,751,872
Change on pcp	28%		-8%	
Average daily trades	654,595	536,368	600,196	656,053
Change on pcp	22%		-9%	
Cash market value				
Open trading (\$billion)	47.064	44.258	343.154	440.439
Auctions trading (\$billion)	10.724	8.566	80.026	85.532
Centre Point (\$billion)	3.248	1.370	18.296	9.209
Trade reporting* (\$billion)	14.347	17.297	119.953	180.219
Total value (\$billion)	75.383	71.491	561.429	715.399
Change on pcp	5%		-22%	
Average daily value (\$billion)	3.590	3.575	3.743	4.801
Change on pcp	-		-22%	
Average value per trade (\$)	5,484	6,664	6,236	7,319
Change on pcp	-18%		-15%	
Non-billable value (above cap) (\$billion)	1.003	0.542	11.086	15.613
Total billable value (\$billion)	74.380	70.949	550.343	699.786
*Trade reporting means the value of trades executed outside the order books of ASX or Chi-X that are subsequently reported to ASX for publication.				

Trading – Financial derivatives markets

- In January 2013 average daily derivatives traded on ASX increased 22% on the pcp with both single stock options and index option volumes higher.
- In January 2013 average daily futures and options on futures volume on ASX 24 increased 29% on the pcp with both futures and option volumes higher.

Derivatives Markets	Jan 2013 Month	Jan 2012 Month	Jan 2013 Financial YTD	Jan 2012 Financial YTD
Derivatives total trading days (Derivatives includes exchange-traded options, commodities, and index options and futures)	21	20	150	149
Equity options volume				
Total contracts	10,783,843	8,556,172	85,093,409	88,486,627
Change on pcp	26%		-4%	
Average daily contracts	513,516	427,809	567,289	593,870
Index futures and options volume				
Total contracts	1,004,621	639,854	7,172,412	7,327,041
Change on pcp	57%		-2%	
Average daily contracts	47,839	31,993	47,816	49,175
Total derivatives volume				
Total contracts	11,788,464	9,196,026	92,265,821	95,813,668
Change on pcp	28%		-4%	
Average daily contracts	561,355	459,801	615,105	643,045
Change on pcp	22%		-4%	
Futures and options total trading days (Futures and options includes interest rate, ASX SPI 200 and energy contracts)	22	21	151	150
Futures volume				
Total contracts	6,916,646	5,159,655	56,611,638	55,166,334
Change on pcp	34%		3%	
Average daily contracts	314,393	245,698	374,912	367,776
Options on futures volume				
Total contracts	265,314	146,237	2,019,886	1,287,335
Change on pcp	81%		57%	
Average daily contracts	12,060	6,964	13,377	8,582
Total futures and options on futures volume				
Total contracts	7,181,960	5,305,892	58,631,524	56,453,669
Change on pcp	35%		4%	
Average daily contracts	326,453	252,662	388,288	376,358
Change on pcp	29%		3%	
Contracts for difference market				
Total trades	4,870	4,536	36,785	49,400
Total contracts traded	9,407,049	8,335,368	61,060,176	86,332,039
Notional value traded (\$million)	102.4	126.7	805.8	1,669.2
Total open interest value (at end of month) (\$million)	68.7	91.5		

ASX CLEARING CORPORATION
Clearing

- Participant margin balances held on balance sheet averaged \$3.4 billion in January 2013 (\$2.4 billion pcg) with a month-end balance of \$3.5 billion in January 2013 compared to \$2.5 billion in January 2012.

ASX Clearing Corporation	Jan 2013 Month	Jan 2012 Month	Jan 2013 Financial YTD	Jan 2012 Financial YTD
Collateral Balances – At End of Month				
Cash margins held on balance sheet:				
- ASX Clear (\$billion)	0.3	0.2		
- ASX Clear (Futures) (\$billion)	3.2	2.3		
Cash equivalents held on balance sheet – ASX Clear (Futures) (\$billion)	0.0	0.0		
Collateral cash cover held off balance sheet (equities and guarantees) – ASX Clear (\$billion)	4.2	4.2		
Total billable value cleared (\$billion)	67.332	60.089	483.973	588.020

ASX SETTLEMENT CORPORATION

- The value of securities held in CHESS was 17% higher than the pcg and the number of dominant settlement messages was 21% higher than the pcg.
- The value of securities held in Austraclear was 7% higher than the pcg.

ASX Settlement	Jan 2013 Month	Jan 2012 Month	Jan 2013 Financial YTD	Jan 2012 Financial YTD
Value of CHESS holdings – period end (\$billion)	1,348.8	1,151.6		
Dominant settlement messages (million)	1.2	1.0	8.7	9.5
Austraclear Settlement and Depository				
Austraclear securities holdings – period end (\$billion)	1,375.4	1,282.1		

The weekly Australian Cash Market Report is available here: http://www.asx.com.au/trading_services/australian-cash-market-report.htm

A separate **ASX Compliance** activity report for January 2013 has also been released today.

ASX Limited will release its half-year result for the six months to 31 December 2012 on Thursday, 21 February 2013.

For further information:

Media

Kristen Kaus
Media and Communications Executive
(BH) +61 2 9227 0410
(M) 0421 380773
kristen.kaus@asx.com.au
www.asxgroup.com.au/media-releases.htm

Investor Relations

Stephen Hammon
General Manager, Finance
(BH) +61 2 9227 0260
(M) 0488 212755
stephen.hammon@asx.com.au
www.asxgroup.com.au/investor-relations.htm