

Whittens

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To:	ASX	From:	Andrew Whitten
Fax:	1300 135 638	Pages:	
Date:	4 February 2013		
Re:	Allied Consolidated Limited (ABQ) : Change of directors/company secretary		

Urgent For Review Please Comment Please Reply Please Recycle

Dear Sirs

We act for Allied Consolidated Limited.

We attach an announcement for immediate release to the market.

Yours faithfully
WHITTENS



Andrew Whitten
Solicitor Director

Whittens & McKeough Pty Limited ACN 147 418 942
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ALLIED CONSOLIDATED LIMITED

ACN 108 958 274

4 February 2013

APPOINTMENT OF NEW BOARD

The Manager
Company Announcements
Australian Securities Exchange
Level 5, 20 Bridge Street
SYDNEY NSW 2000

By Facsimile: 1300 135 638

Dear Sirs

ASX Code: ABQ

Allied Consolidated Limited ("ABQ" or "the Company") effectuates Deed of Company Arrangement and appoints new members to the board.

The new directors are currently working towards the re-capitalisation of the Company and liaising with the ASX in relation to reinstatement of the Company's securities for trading on the ASX.

New Director and Company Secretary Appointments

The Company is pleased to announce it has appointed a highly qualified board to fast-track the re-capitalisation and transformation of ABQ.

Effective immediately, Dr Adir Shiffman, Mr John Kolenda, Mr Calvin Ng and Mr Michael Pollak have joined the board of ABQ as non-executive directors and Mr Andrew Whitten has been appointed as Company Secretary.

The board are excited at the prospect of developing the Company's business as an owner, developer and operator of retail, franchise and e-commerce brands including Awesome Water and Awesome Entertainment. Growth initiatives will also include pursuing targeted acquisitions within the retailing, franchise and e-commerce sectors and in other market segments.

Capital Raising

As part of the recapitalisation, the Company intends to lodge a prospectus shortly to raise between \$1,701,500 and \$2,201,500.

Upon successful completion of the capital raising, the Company will apply for its shares to be re-instated to trading on ASX. ASX has advised that re-instatement is likely to be approved, subject to the satisfaction of certain conditions. These will be attended to following the completion of the capital raising.

Resignation of Directors

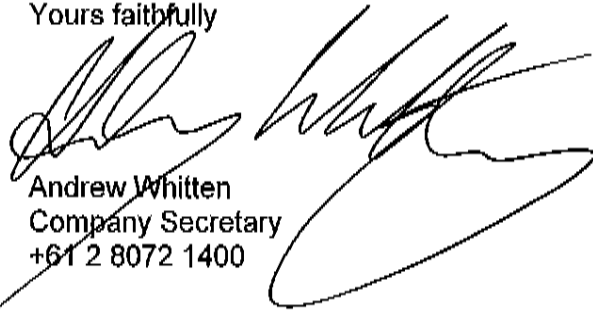
Roger Steinepreis, George Venturas and Nick Castleden have agreed to retire from the board of ABQ so that the new team may be appointed.

In addition, the Company's registered office has moved to c/ Whittens Lawyers, Level 5, 137 Bathurst Street, Sydney NSW 2000.

A new Constitution for the Company has been adopted.

For further information, please call Andrew Whitten on (02) 8072 1400.

Yours faithfully



Andrew Whitten
Company Secretary
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