

ASX ANNOUNCEMENT



Sydney, 1 February 2013

PERLS V (ASX code: CBAPA) – QUARTERLY DISTRIBUTION RATE SET

Commonwealth Bank of Australia wishes to advise that it is scheduled to pay a cash distribution of \$2.1677 per PERLS V security on 30 April 2013. The cash distribution rate of 4.4450% was calculated as follows:

Market Rate (90 day Bank Bill Swap Rate as at 31 January 2013):	2.9500% p.a.
Plus Margin (fixed):	<u>3.4000%</u> p.a.
	6.3500% p.a.
Multiplied by (1- Tax Rate):	<u>0.70</u>
Distribution Rate	4.4450% p.a.
Days in Distribution Period (31 January 2013 to 29 April 2013 inclusive):	89
Distribution payable per PERLS V:	\$2.1677
Record Date:	23 April 2013
Ex-Distribution Date:	17 April 2013
Distribution Payment Date:	30 April 2013

The distribution is expected to be fully franked. Note that, under the PERLS V terms and conditions, the Commonwealth Bank of Australia Board has the discretion to pass a resolution not to pay the distribution in full.

Distributions may be paid by electronic transfer to a bank account maintained with a financial institution nominated by the holder. Eligible holders are invited to provide or update bank account details by the Record Date either online at <http://www.commbank.com.au/about-us/shareholders/managing-your-shares/perls-v-share-registry-service.html> or by phone at 1800 022 440. New holders will receive a bank account details form from the registry.

The website for more information about PERLS V is <http://www.commbank.com.au/about-us/shareholders/securities/perls-v.html>.

For additional information, please contact:

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