Rule 3.19A.2

# **Appendix 3Y**

# **Change of Director's Interest Notice**

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name	of entity	PanAust Limited		
ABN	17 011 065	5 160		

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	John Philip Crofts
Date of last notice	27 July 2012

#### Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect	
Nature of indirect interest (including registered holder)  Note: Provide details of the circumstances giving rise to the relevant interest.	BT Funds Management Limited as trustee for the The SuperWrap Fund – Personal Super Plan which holds PanAust fully paid ordinary shares of which John Crofts is a beneficiary	
Date of change	30 January 2012	
No. of securities held prior to change	6,739	
Class	Ordinary	
Number acquired	25,000	
Number disposed	Nil	
Value/Consideration  Note: If consideration is non-cash, provide details and estimated valuation	\$2.98 per share	
No. of securities held after change	31,739	

<sup>+</sup> See chapter 19 for defined terms.

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Nature of change	On-market trade
Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	

### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder	
(if issued securities)	
Date of change	
No. and class of securities to which	
interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration  Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

# Part 3 - +Closed period

Were the interests in the securities or contracts detailed	No
above traded during a *closed period where prior written	
clearance was required?	
If so, was prior written clearance provided to allow the	
trade to proceed during this period?	
If prior written clearance was provided, on what date was	
this provided?	

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<sup>+</sup> See chapter 19 for defined terms.