



Cathay Fortune Investment Limited

(company number 1686647)

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30 January 2013

The Manager
Company Announcements Office
Australian Securities Exchange
4th Floor, 20 Bridge Street
Sydney NSW 2000

Fax: 1300 135 638

Dear Sir or Madam

**Company Announcement: Cathay Fortune Investment Limited - Takeover bid for
Discovery Metals Limited: Fifth Supplement**

In accordance with section 647(3)(b) of the Corporations Act 2001 (Cwlth), please find attached a copy of the fifth supplementary bidder's statement dated 30 January 2013 ("**Fifth Supplement**").

The Fifth Supplement relates to Cathay Fortune Investment Limited's bidder's statement dated 25 October 2012 (as supplemented) for all the ordinary shares in Discovery Metals Limited.

The attached Fifth Supplement was lodged with the Australian Securities and Investments Commission and was given to Discovery Metals Limited.

Yours faithfully

A handwritten signature in black ink, appearing to be 'Zhang Zhenhao', written in a cursive style.

Zhang Zhenhao
Director

This document is the fifth supplementary bidder's statement ("**Fifth Supplement**") to the Bidder's Statement dated 25 October 2012 ("**Bidder's Statement**") issued by Cathay Fortune Investment Limited (a company incorporated in Hong Kong SAR, China with company number 1686647) ("**CF Investment**") and lodged with the Australian Securities and Investments Commission ("**ASIC**") on 25 October 2012, in relation to the offer by CF Investment ("**Offer**") for the ordinary shares in Discovery Metals Limited (ABN 29 104 924 423).

A first supplementary bidder's statement was lodged with ASIC on 29 November 2012 ("**First Supplement**"), a second supplementary bidder's statement was lodged with ASIC on 5 December 2012 ("**Second Supplement**"), a third supplementary bidder's statement was lodged with ASIC on 24 December 2012 ("**Third Supplement**") and a fourth supplementary bidder's statement was lodged with ASIC on 9 January 2013 ("**Fourth Supplement**") respectively (collectively, the "**Previous Supplements**").

This Fifth Supplement supplements, and is to be read together with, the Bidder's Statement and the Previous Supplements.

FIFTH SUPPLEMENTARY BIDDER'S STATEMENT

30 January 2013

in respect of the cash Offer by

Cathay Fortune Investment Limited

(a body corporate incorporated in Hong Kong SAR, China, company number 1686647, being an entity indirectly owned by Cathay Fortune Corporation Co., Ltd and in which a wholly-owned special purpose vehicle of China-Africa Development Fund will acquire shares after the Offer becomes unconditional)



to purchase all your shares in:

Discovery Metals Limited

ABN 29 104 924 423



Unless the context requires otherwise, defined terms in the Bidder's Statement have the same meaning in this Fifth Supplement. This Fifth Supplement prevails to the extent of any inconsistency with the Bidder's Statement.

A copy of this Fifth Supplement was lodged with ASIC on 30 January 2013. Neither ASIC nor any of its officers takes any responsibility for the contents of this Fifth Supplement.

1 Material developments relating to the takeover bid

Please see the press release attached as Schedule 1 which contains details of some material developments in relation to the takeover bid.

2 Authorisation

The copy of this Fifth Supplement that is to be lodged with ASIC has been approved by a resolution passed by the directors of CF Investment on 29 January 2013.

Signed by Zhang Zhenhao for and on behalf of the Bidder in accordance with section 351 of the Corporations Act.



Zhang Zhenhao
Director
30 January 2013

Schedule 1

Press Release



PRESS RELEASE

30 January 2013

EXTENSION OF OFFER PERIOD BY 7 DAYS TO DISCUSS DUE DILIGENCE

On behalf of Cathay Fortune Investment Limited ("**CF Investment**"), we confirm that CF Investment will extend, by 7 days, the period of its offer to acquire all your shares in Discovery Metals Limited ("**Discovery**") for A\$1.70 cash per share, as detailed in the Bidder's Statement dated 25 October 2012 (as supplemented).

The new and material disclosures included in the Second Supplementary Target's Statement raise material concerns. These include, but are not limited to, the significant write-down of reserves in the Zeta open pit, the higher ratio of oxide/transitional ore to sulphide ore contrary to the expectations of publicly disclosed data, the much lower grades as compared to the reserves, and ore grade dilution. The extension will provide time for CF Investment to discuss with Discovery its requirement to conduct appropriate due diligence in order to understand and address these concerns.

The offer period will close at 7pm Sydney time (currently 10am Botswana time) on 15 February 2013, unless extended further. The formal notices of extension will be sent out shortly.

More information about this Offer

If you require additional assistance or have questions, please contact the Australia Offer information line on 1800 132 009 (for callers in Australia) / +61 2 8280 7581 (for callers outside Australia) or the Botswana Offer information line on +267 395 2011 or consult your professional adviser.

Yours faithfully

A handwritten signature in black ink, appearing to be 'Yu Yong'.

Yu Yong
Chairman
Cathay Fortune Corporation
On behalf of Cathay Fortune Investment Limited