

mothercare

30 January 2013

Company Announcements Platform
Australian Securities Exchange

APPOINTMENT OF VOLUNTARY ADMINISTRATORS

As announced on 14 November 2012, the Company entered into an agreement for the Myer Family Company Holdings Pty Ltd ("MFCo") to acquire the entire business of Mothercare Australia.

On 17 December 2012, shareholders and noteholders of the Company approved the transaction. There were a number of Conditions Precedent to the sale transaction. On 29 January 2013, MFCo terminated the agreement stating some Conditions were not fulfilled or waived.

As a consequence of the termination of the sale agreement, the board of Mothercare Australia Limited has appointed Brian Silvia and Antony Resnick of BRI Ferrier as Joint & Several Voluntary Administrators. The appointment occurred at 8:00pm on Tuesday, 29 January 2013 and extended to the following four entities within the group:

- ✦ Mothercare Australia Limited ACN 060 199 082
- ✦ Skansen Pty Ltd ACN 128 276 175
- ✦ Skansen KCG Pty Ltd ACN 134 497 420
- ✦ Baby On A Budget Pty Ltd ACN 075 655 515

The Voluntary Administrators are conducting an urgent assessment of the financial affairs of the companies and trading will continue at this time.

For enquiries regarding the administrations contact BRI Ferrier on 02 8263 2300 or email mothercare@briferriernsw.com.au.

For media enquiries contact Todd Hayward of Cato Counsel on 0412 205151 or 02 9212 4666.



Brian Silvia & Antony Resnick
Joint & Several Voluntary Administrators