

MEDIA RELEASE



COMMONWEALTH BANK COMPLETES BUYBACK TENDER FOR COMMONWEALTH GUARANTEED TCDs

Sydney 22 January 2013: Commonwealth Bank announced on 14 and 16 January that it had invited holders of the following guaranteed Transferable Certificates of Deposit to tender them for purchase by Commonwealth Bank:

A\$2,360,000,000 5.75% p.a. Fixed Rate TCDs due 17 December 2013 and guaranteed by the Commonwealth of Australia (ISIN AU0000CBAHP8)

A\$2,000,000,000 4.5% p.a. Fixed Rate TCDs due 20 February 2014 and guaranteed by the Commonwealth of Australia (ISIN AU0000CBAHS2)

A\$400,000,000 Floating Rate TCDs due 17 December 2013 and guaranteed by the Commonwealth of Australia (ISIN AU0000CBAHQ6)

A\$500,000,000 Floating Rate TCDs due 20 February 2014 and guaranteed by the Commonwealth of Australia (ISIN AU0000CBAHT0)

Further to those announcements, Commonwealth Bank announces today that the offer has closed. It will accept for purchase A\$3,878,197,300 of TCDs validly tendered, comprising:

- A\$1,539,603,000 of 2013 Fixed Rate TCDs (A\$820,397,000 remaining);
- A\$1,602,844,300 of 2014 Fixed Rate TCDs (A\$397,155,700 remaining);
- A\$312,450,000 of 2013 Floating Rate TCDs (A\$87,550,000 remaining); and
- A\$423,300,000 of 2014 Floating Rate TCDs (A\$76,700,000 remaining),

with settlement scheduled to take place on Friday 25 January 2013. The purchase price inclusive of accrued interest for:

- the 2013 Fixed Rate TCDs is 103.236%;
- the 2014 Fixed Rate TCDs is 103.754%;
- the 2013 Floating Rate TCDs is 101.615%; and
- the 2014 Floating Rate TCDs is 101.566%;

as determined in accordance with the Invitation Memorandum.

ENDS

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