

ASX RELEASE

21 January 2013

ASX Market Announcements
20 Bridge Street
SYDNEY NSW 2000

Dear Sir / Madam

Gold Coast Aquatic Centre redevelopment

Watpac Limited ('Watpac' or 'Group') wishes to confirm that it has been nominated as the preferred managing contractor of Stage 1 Services on the redevelopment of the Gold Coast Aquatic Centre at Southport.

Contrary to recent articles published in the media, contractual negotiations for the works are still ongoing.

Watpac will notify the market once an agreement has been completed, at which time the expected value of the contract will also be known.

Yours sincerely,
WATPAC LIMITED



Mark Baker
COMPANY SECRETARY

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