

ASX RELEASE

16 January 2013

Revised Prospectus Timetable

Two Way has applied to and received approval from the ASX to revise the Prospectus Timetable, detailed in the Investment Overview section on page 6 of the Prospectus lodged with ASIC on 13 December 2012, and announced to the market on that same date.

The revised timetable is as follows:

Action	Date
Receipt of ASX Chapters 1 and 2 Confirmation	16 January 2013
Last day to exercise existing options to ensure Shares are issued prior to Bonus Offer Record Date	22 January 2013
Bonus Options Record Date	25 January 2013
Closing Date for Share Offer	5.00 pm (Sydney time), 25 January 2013
Allotment of Consideration Shares, Shares and Bonus Options	29 January 2013
Despatch date of holding statements for Bonus Options and Shares	29 January 2013
TTV is reinstated on the ASX	1 February 2013
Trading of Bonus Options and Shares expected to commence	1 February 2013
Expiry Date for Bonus Options	5.00 pm (Sydney time), 29 January 2015

For further information:

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ABOUT TWO WAY LIMITED (ASX: TTV)

Two Way creates, develops and builds advanced interactive media and gambling applications for mobile, internet, TV and IPTV platforms. Our competitive strengths include our specialised expertise, patented technology and library of interactive applications which have been deployed on all devices.

Two Way has developed an award-winning interactive TV wagering service with Tabcorp Holdings Limited (ASX:TAH) taking in New South Wales and Victoria in conjunction with Foxtel, and seen on Sky Racing 1, Sky Racing 2 and Sky Racing World. This has now been extended to include Racing and Wagering Western Australia (RWWA) and TattsBet Limited (ASX:TTS) covering Queensland & South Australia. Two Way has the potential to establish similar relationships with other wagering and broadcasting partners throughout Australia and overseas.

Our interactive wagering technology offers advanced betting features and related information, utilising the red button on the Foxtel remote providing the latest synchronization techniques to enhance the user experience. This technology can be applied to both racing and sports betting applications.

Our Way2Bet portal offers an extensive range of information resources to help punters bet better. These services are available via online and mobile platforms at www.way2bet.com.au and way2bet.mobi.

Two Way's products are currently being deployed by leading wagering and interactive TV operators in Australia and New Zealand. Our clients include Tabcorp, RWWA, TattsBet, Centrebet, IAS Bet, Luxbet, Sportingbet, Betfair, Optus TV, LG, Samsung and Sky New Zealand.

To learn more about Two Way visit www.twowaytv.com.au

