Two thirds of the earth's surface is water.... The rest we can process.



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**FINAL** 

# MDM and ABG sign EPC contract for the execution of the Bulyanhulu Expansion project in Tanzania

MDM Engineering Group Limited ("MDM" or the "Company") (AIM: MDM) the minerals process and project management company focused on the mining industry, is pleased to announce that it has signed the EPC contract for the execution of a 2.4 million tonnes per annum ("Mtpa") gold plant for African Barrick Gold's ("ABG") Bulyanhulu Process Plant Expansion project in Tanzania.

ABG is the largest gold producer in Tanzania with a portfolio of four operating mines and is the owner and operator of Bulyanhulu Gold Mine.

MDM successfully completed the bankable feasibility study in December 2011 followed by value engineering in March and April 2012. MDM is now executing the project which includes construction of a new 2.4Mtpa CIL ("carbon in leach") facility to process tailings reclaimed from the historical tailings concurrently with current flotation tailings.

# **George Bennett, MDM Executive Director commented:**

"We have been working on the Bulyanhulu project since August 2011 and are delighted to have now signed the formal EPC execution contract. The team's comprehensive gold experience coupled with our in-depth working knowledge of Tanzania, will ensure a streamlined project. We look forward to a successful working relationship with African Barrick Gold."



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#### **KEY INFORMATION:**

## MDM:

MDM Engineering Group Limited is a minerals process and project management company focused on the mining industry. The Company provides a wide range of services from preliminary and final feasibility studies, through to plant design, construction and commissioning. To date, the Company's clients have largely been junior and mid-tier mining corporations with operations in Africa.

The MDM Engineering core technical team has a 24 year track record of completing a wide range of studies and execution projects across a variety of minerals, including precious metals, base metals, ferrous and non-ferrous metals, uranium and diamonds.

The Company has adopted an approach to project execution based on an open-book Engineering, Procurement, and Construction Management "EPCM" or "cost-plus" basis and on a Engineering, Procurement and Construct (EPC) basis. With a core focus on Africa, MDM Engineering is setting the benchmark standard for best practice in the mining services industry through its commitment to providing the highest quality services and actively engaging with clients to ensure maximum transparency. www.mdm-engineering.com

## **African Barrick Gold:**

ABG is a UK public company with its headquarters in London. They are listed on the Main Market of the London Stock Exchange under the symbol ABG and have a secondary listing on the Dar es Salaam Stock Exchange. ABG is Tanzania's largest gold producer and one of the five largest gold producers in Africa. It owns four producing mines, all located in northwest Tanzania, and several exploration projects at various stages of development. They have a high-quality asset base, solid growth opportunities and a clear strategy of optimising, expanding and growing their asset base. Maintaining ABG's licence to operate through acting responsibly in relation to its people, the environment and the communities in which they operate is central to achieving their objectives.

www.africanbarrickgold.com

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