

10 January 2013

Andrew Black
Manager, Listings (Sydney)
ASX Compliance Pty Ltd
Exchange Centre
Level 6
20 Bridge Street
Sydney, NSW, 2000

Dear Mr Black

**Ecosave Holdings Limited: Initial Public Offer
Confirmation of Voluntary Escrow Arrangements**

We write to confirm that in accordance with the Prospectus dated 27 November 2012, Link Market Services has arranged to allocate a total of 19,942,698 Escrow Shares to Growth & Value Investments Pty Limited who has entered into a voluntary Escrow Agreement.

These shares will be held in escrow for a period of 12 months from the date on which the Company is admitted to the Official List of the ASX.

Should you have any questions regarding the above, please contact me on the number listed below.

Yours sincerely



Marcelo J. Rouco