

9 January 2013

The Manager
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Dear Sir/Madam

## Appointment of Chief Executive Officer, QBE Asia Pacific

QBE is pleased to announce the appointment of Mr David Fried as Chief Executive Officer, QBE Asia Pacific.

He will join QBE on 8 April 2013 and will be based in Singapore.

Mr Fried's most recent role is as Regional Chief Executive Officer of Allianz Asia Pacific, where he was responsible for a life and non-life business across 14 countries.

He previously worked with HSBC for 27 years, including as its Group Head of Insurance, and prior to that, as its Asia Pacific Regional Head of Insurance. Mr Fried has also worked in New York and in insurance broking in London.

Mr Neal, QBE's Group Chief Executive Officer said "David brings to QBE an outstanding record of achievement and an intimate understanding of the insurance sector across Asia. In addition to David's deep knowledge of Asia, David has had extensive experience in a number of globally-focused strategic roles that will make him a valuable addition to the QBE Group Executive Committee."

He also said that "QBE already has a strong franchise in the Asia Pacific region operating in 16 countries. As the world's fastest growing insurance market, QBE aims to significantly boost its presence in the region. David will be responsible for implementing this new strategy for growth."

Yours faithfully

Duncan Ramsay

**Company Secretary** 

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