



Alesco Corporation Limited  
ACN 008 666 064

**8 January 2013**

## **ALESCO RECEIVES A FAVOURABLE CLASS RULING**

Alesco Corporation Limited (**Alesco**) and DuluxGroup Limited (**DuluxGroup**) announce that the Australian Taxation Office (**ATO**) has published the Class Ruling in relation to the income tax implications of recent final, special and additional dividends paid by Alesco to its shareholders in connection with DuluxGroup's takeover offer (**Offer**).

In brief, the Class Ruling states that:

- Alesco shareholders who were paid the Final and Special Dividends by Alesco on 7 September 2012 and/or the Additional Dividend paid by Alesco on 19 December 2012 will be entitled to the franking credits attached to those dividends and the associated tax offset provided shareholders held the relevant Alesco shares (or interest in the shares) at risk for a continuous period of at least 45 days (excluding the days of purchase or disposal of those Alesco shares or interests);
- the Commissioner of Taxation will not make a determination under the franking credit streaming provision (paragraph 204-30(3)(c) of the Income Tax Assessment Act 1997) or under the franking benefit scheme provision (paragraph 177EA(5)(b) of the Income Tax Assessment Act 1936) to deny any franking benefits on the dividends paid; and
- the capital proceeds in respect of each Alesco share will not include the Final, Special and Additional Dividends such that the capital proceeds received by an Alesco shareholder in respect of each Alesco share pursuant to the Offer, whether they accept the Offer or have their shares compulsorily acquired, will be \$1.63 per share.

The information contained in this announcement is a summary only and Alesco shareholders should review the full Class Ruling available on DuluxGroup's and Alesco's websites at [www.duluxgroup.com.au](http://www.duluxgroup.com.au) and [www.alesco.com.au](http://www.alesco.com.au). It may also be viewed on the ATO website under the reference CR 2012/122.

This announcement is not intended to be, and should not be relied upon as, personal taxation or financial advice. The Australian tax treatment may vary according to individual circumstances, and each Alesco shareholder should seek their own tax advice that is specific to their particular circumstances.

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