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The Manager Company Announcements Australian Securities Exchange – ASX Limited Exchange Centre Level 6, 20 Bridge Street Sydney NSW 2000

Via E-Lodgement		

## PrimeAg Australia Limited (ASX: PAG)

Attached for the market's information is the announcement regarding the settlement of insurance claim.

Samantha Macansh Company Secretary

Dear Sir / Madam,



## PrimeAg Announces Settlement of Insurance Claim

PrimeAg Australia Ltd (PrimeAg), (ASX: PAG), today announced the settlement of the insurance claim for flood damage caused during the record Queensland flood in December 2010. Between December 2010 and January 2011, a series of weather events resulted in prolonged periods of heavy rain falling across southern and central Queensland which caused flooding to vast areas around Emerald in central Queensland and to both Condamine and the Darling Downs in southern Queensland.

The business incurred at total of \$2.5M of damage (Reported in the Annual Report \$2.4M FY11 and \$0.1M FY12) of which a total of \$2.2M has been settled by insurer Pacific Underwriting Corporation Pty Ltd (paid \$0.3M FY11, \$0.9M FY12 and \$1.0M FY13)

Ends

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