

EST. 1817

Level 20, Westpac Place 275 Kent Street Sydney NSW 2000 T: +61 (0)2 8219 8990

F: +61 (0)2 8253 1215

4 January 2013

The Companies Announcements Platform Australian Securities Exchange 20 Bridge Street SYDNEY NSW 2000

Dear Sir/Madam

WESTPAC SPS II (WBCPB) – EXPECTED DISTRIBUTION FOR THE QUARTER ENDING 31 MARCH 2013¹

Westpac Banking Corporation advises the market that the expected distribution for Westpac SPS II for the above quarter is as follows:

Expected Distribution per Westpac SPS II, which is also	
expected to be fully franked	\$1.1754
Number of days in the Distribution Period	90
Distribution Payment Date ¹	2 April 2013
Record date	22 March 2013

¹ As 31 March 2013 is not a Business Day, the distribution payment will be made on the next Business Day in accordance with the Westpac SPS II terms.

The Distribution Rate used in the calculation of the expected distribution per Westpac SPS II was determined as follows:

First Business Day of the Distribution Period	2 January 2013
90 day Bank Bill Rate on the first Business Day of the	
Distribution Period	3.0100% p.a.
Plus Margin	3.80 p.a.
	6.8100% p.a.
Multiplied by (1- Australian Corporate Tax Rate)	0.70
Distribution Rate	4.7670% p.a.

Capitalised terms in this announcement have the same meaning given to them in the Westpac SPS II prospectus dated 2 March 2009.

Yours Sincerely

Timothy Hartin

Group Company Secretary Westpac Banking Corporation

WESTPAC BANKING CORPORATION ABN 33 007 457 141











