

## **Cathay Fortune Investment Limited**

(company number 1686647) 4<sup>th</sup> Floor, Siu Ying Commercial Building 151 – 155 Queen's Road Central, Hong Kong TEL: +852-25435795 FAX: +852-25417619

24 December 2012

The Manager Company Announcements Office Australian Securities Exchange 4<sup>th</sup> Floor, 20 Bridge Street Sydney NSW 2000

Fax: 1300 135 638

Dear Sir or Madam

Company Announcement: Cathay Fortune Investment Limited - Takeover bid for Discovery Metals Limited ("Offer") – Notice of satisfaction and waiver of offer conditions

In accordance with section 650F of the Corporations Act, please find attached a notice of satisfaction and waiver of offer conditions.

This document relates to Cathay Fortune Investment Limited's bidder's statement dated 25 October 2012 (as supplemented) for all the shares in Discovery Metals Limited.

A copy of the attached notice will be given to Discovery Metals Limited today.

Yours faithfully

**Zhang Zhenhao** 

Director

## CATHAY FORTUNE INVESTMENT LIMITED (A BODY CORPORATE INCORPORATED IN HONG KONG SAR, PRC, COMPANY NUMBER 1686647) ("BIDDER")

## NOTICE OF SATISFACTION AND WAIVER OF OFFER CONDITIONS

TO: Discovery Metals Limited ("Discovery")

AND TO: ASX Limited

In relation to the Offer made pursuant to the bidder's statement dated 25 October 2012 by the Bidder for all of the shares in Discovery ("Bidder's Statement"), the Bidder gives notice under section 650F of the Corporations Act that:

- the condition set out in section 10 of the Bidder's Statement as follows has been satisfied:
  - paragraph (c)(i) (approval from the Minister for Mines for the transfer of a controlling interest in the holders of the Mining Interests);
- the condition set out in section 10 of the Bidder's Statement as follows has been waived:
  - paragraph (d) (Boseto Copper Project); and
- as at the date of this notice, the Bidder's voting power in Discovery is 14.41%,
  comprising 70,191,965 shares out of a total of 486,986,451 shares presently on issue.

Unless the context requires otherwise, defined terms in the Bidder's Statement have the same meaning in this notice.

This notice is dated 24 December 2012.

Signed on behalf of Cathay Fortune Investment Limited.

Zhang Zhenhao

Director

<sup>&</sup>lt;sup>1</sup> The Bidder's Statement (as supplemented) is available at www.asx.com.au.