

EST. 1817

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21 December 2012

Mr Ross Pullen Warrant Administration Australian Securities Exchange Level 6, 20 Bridge St Sydney NSW 2000

Dear Mr Pullen,

## Re: Westpac Self-Funding Instalments over securities in SPDR S&P/ASX 200 Fund (STW)

Westpac Banking Corporation, as issuer of Self-Funding Instalments ("SFI") over the following securities, notifies of a distribution/entitlement in respect of those securities:

Distribution/Entitlement of Security

Securities	SPDR S&P/ASX 200 Fund (STW)		
Distribution/Entitlement	Interim distribution		
Amount	\$1.1531 per security		
Franking percentage	86.1493%		
Ex-distribution/Entitlement Date	21 December 2012		
Record Date	31 December 2012		
Payment Date	09 January 2013		

As detailed in the applicable Product Disclosure Statement ("PDS"), SFI holders direct that distributions be applied to reduce the Completion Payment of the SFI. In addition, for SFIs issued under the PDS dated 30 December 2005, any refund of prepaid interest that follows from this reduction will also be applied to reduce the Completion Payment. The new Completion Payment/s will become effective from the ex- distribution date. The following SFIs will commence trading exdistribution on the same date as the underlying securities are ex-distribution.

Resulting Change in Completion Payment for each Self Funding Instalment

ASX Code	Previous Completion Payment	Distribution applied to reduce Completion Payment	Interest Refund applied to reduce Completion Payment	New Completion Payment
STWSWB	\$19.2983	\$1.1530	\$0.0337	\$18.1116
STWSWC	\$24.9612	\$1.1530	\$0.0337	\$23.7745
STWSWD	\$32.6646	\$1.1530	\$0.0337	\$31.4779
STWSWG	\$25.5314	\$1.1530	\$0.0000	\$24.3784
STWSWH	\$19.3165	\$1.1530	\$0.0000	\$18.1635
STWSWI	\$16.1485	\$1.1530	\$0.0000	\$14.9955

For further information please contact Westpac Banking Corporation on 1800 990 107.

For and on behalf of Westpac Banking Corporation

WESTPAC BANKING CORPORATION ABN 33 007 457 141











