



Credit Corp Group Limited
ABN 33 092 697 151

Level 11, 10 Barrack Street
GPO Box 4475
Sydney NSW 2001

Phone +61 2 9347 3600
Fax +61 2 9347 3650
www.creditcorp.com.au

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ASX Market Announcements
Australian Securities Exchange
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SYDNEY NSW 2000

One-off Item and Revised Purchasing Guidance

One-off Item

Credit Corp Group Limited advises that it will record a one-off item in its financial reports for the 2013 financial year. The item relates to proceeds from the confidential settlement of a litigation matter. After costs, the impact of the matter is a one-off increase in the company's Net Profit After Tax (NPAT) for the 2013 financial year of \$2 million.

Revised Purchasing Guidance

While the market for Purchased Debt Ledgers (PDLs) remains very competitive, the company now advises that it is likely to exceed its most recent purchasing guidance. Purchases for the 2013 financial year are expected to be in the range of \$105 million to \$125 million, compared with earlier guidance of \$70 million to \$90 million.

The increase in purchasing will not result in an increase in current year earnings, but will improve the outlook for the 2014 and 2015 financial years. The company confirms its full year guidance for the 2013 financial year as follows:

	Updated Dec 12	Issued Nov 12
PDL acquisitions	\$105 - \$125m	\$70 - \$90m
Normalised NPAT	\$27 - \$29m	\$27 - \$29m
Impact of one-off item (NPAT)	\$2m	-
Total NPAT	\$29 - \$31m	\$27 - \$29m
EPS	63 - 67 cents	59 - 63 cents

For more information, please contact:

Mr Thomas Beregi
Chief Executive Officer
Tel: +61 2 9347 3613
Email: tberegi@creditcorp.com.au

Mr Michael Eadie
Chief Financial Officer
Tel: +61 2 8114 3542
Email: meadie@creditcorp.com.au