

Sedgman Limited [ASX: SDM]

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ASX RELEASE

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### **MDM Engineering Shareholders approve Merger with Sedgman Limited**

Sedgman Limited (**Sedgman**) is pleased to announce that at the MDM Engineering Group Limited (**MDM**) Shareholder Meeting held on 20 December 2012 (Monaco time), eligible shareholders voted overwhelmingly to approve the resolutions in relation to the proposed merger with Sedgman pursuant to which Sedgman Africa Investments Limited (a wholly owned subsidiary of Sedgman) will acquire 100% of the issued share capital of MDM by way of merger under the provisions of the *BVI Business Corporations Act 2004* (**Merger**).

The Merger was passed by the requisite majority of MDM shareholders. A total of 30,873,856 votes, representing 82.42% of the total issued share capital, were cast in favour of the three resolutions and 660 votes were cast against each respective resolution.

Completion of the Merger is expected to occur by March 2013, however a number of other conditions precedent remain outstanding, including the receipt of certain regulatory approvals in South Africa and Tanzania, and an MDM minimum working capital, surplus cash and order book requirement.

Sedgman will keep the ASX and shareholders informed as to the status of outstanding conditions and the expected timing of filing of the Plan of Merger with the BVI Registrar, and payment of the Merger Consideration to MDM Shareholders.

#### **About Sedgman**

**Sedgman Limited** (ASX: SDM) was established in 1979 and is a leading provider of mineral processing and associated infrastructure solutions to the global resources industry. Specialising in the design, construction and operation of coal handling and preparation plants (CHPPs), Sedgman is recognised internationally for its mineral processing and materials handling technologies.

Sedgman listed on the ASX in June 2006. The company has approximately 1,000 employees and services the global coal and metalliferous markets by offering innovative Engineering and Operations capabilities.

Head Office is in Brisbane with international offices established in Beijing, Shanghai, Ulaanbaatar, Santiago and Johannesburg targeting the growth regions of China/Mongolia, South America and southern Africa.

#### **About MDM**

**MDM Engineering Group Limited** is a minerals process and project management company focused on the mining industry. The Company provides a wide range of services from preliminary and final feasibility studies, through to plant design, construction and commissioning. To date, the Company's clients have largely been junior and mid-tier mining corporations with operations in Africa.

The MDM Engineering core technical team has a 24 year track record of completing a wide range of studies and execution projects across a variety of minerals, including precious metals, base metals, ferrous and non-ferrous metals, uranium and diamonds.

The Company has adopted an approach to project execution based on an open-book Engineering, Procurement, and Construction Management “EPCM” or “cost-plus” basis and on an Engineering, Procurement and Construct (EPC) basis. With a core focus on Africa, MDM Engineering is setting the benchmark standard for best practice in the mining services industry through its commitment to providing the highest quality services and actively engaging with clients to ensure maximum transparency.

[www.mdm-engineering.com](http://www.mdm-engineering.com)

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