

CARDNO TO APPOINT NEW CHIEF FINANCIAL OFFICER

Cardno Limited is pleased to announce that it will appoint Mr Graham Yerbury to the position of Chief Financial Officer (CFO) as a result of the retirement of Mr Jeff Forbes. Following an extensive search, Mr Yerbury was selected from a strong field of candidates and comes to Cardno with highly relevant credentials having held significant roles in major public listed companies. Mr Yerbury will commence in the role during March 2013.

Mr Yerbury has held key financial management positions (including CFO) with ARCO, BP, Arrow Energy Ltd, Macarthur Coal Ltd and most recently has been CFO of Site Group International Ltd. Mr Yerbury brings to Cardno diverse experience in these key financial roles held in Australia and overseas, and he has extensive experience across a wide range of financial management activities including capital raising, IPOs, governance and shareholder engagement. His financial and commercial experience has led him to develop strong contacts with institutional investors and the shareholding community.

"I am pleased to announce the appointment in March 2013 of Graham Yerbury as Cardno's new CFO" said Mr Andrew Buckley, Managing Director of Cardno. "Graham will bring to the position not only many years of experience in senior finance and CFO roles, but the benefit of working overseas in a number of countries and in the mining and resources sector – both areas in which Cardno has a strong interest.

Mr Yerbury's appointment has arisen due to the pending retirement of Mr Jeff Forbes, Cardno's current Chief Financial Officer. Mr Forbes has had a distinguished career with Cardno, having served as CFO for more than 6 years. He has overseen significant growth of the business and the acquisition of businesses domestically and internationally. Mr Forbes will continue full time until the end of March 2013 and then provide part time services through to the end of June.

"Cardno thanks Jeff for his contribution to the company. He has seen the company grow from 1,400 staff in 2006 to nearly 8,000 people and an annualised revenue of over \$1b today", said Mr Buckley.

"With Mr Yerbury's experience, I am confident that Cardno will continue to deliver the high standards, strong governance and growth which Mr Forbes fostered in his time with the Company".

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About Cardno: Cardno is an ASX 200 listed professional infrastructure and environmental services company, with specialist expertise in the development and improvement of physical and social infrastructure for communities around the world. Cardno's team includes leading professionals who plan, design, manage and deliver sustainable projects and community programs. Cardno is an international company, listed on the Australian Securities Exchange [ASX: CDD]. www.cardno.com