ABN/ARSN 28 010 729 950 Rule 3.8A

Appendix 3C

Announcement of buy-back (except minimum holding buy-back)

Information and documents given to ASX become ASX's property and may be made public. Introduced 1/9/99. Origin: Appendix 7B. Amended 13/3/2000, 30/9/2001, 11/01/10

We (the entity) give ASX the following information.				
Information about buy-back				
1	Type of buy-back	Selective buy-back		
2	⁺ Class of shares/units which is the subject of the buy-back (eg, ordinary/preference)	8.0% Guaranteed Convertible Notes		
3	Voting rights (eg, one for one)	N/A – no voting rights		
4	Fully paid/partly paid (and if partly paid, details of how much has been paid and how much is outstanding)	Fully paid		
5	Number of shares/units in the +class on issue	\$125,000,000		
6	Whether shareholder/unitholder approval is required for buy-back	No		
7	Reason for buy-back	Reduction of liabilities in respect of the single Global Certificate		

Name of entity

FKP Property Group

⁺ See chapter 19 for defined terms. 11/01/2010 Appendix 3C Page 1 ME_103001346_1 (W2003x)

8	Any other information mate shareholder's/unitholder's decision to accept the offer (eg, details of a takeover bid)	on whether		
On-	market buy-back			
9	Name of broker who will act on the company's behalf			
10	Deleted 30/9/2001.			
11	If the company/trust intends to buy back a maximum number of shares - that number			
	Note: This requires a figure to be included, not a percentage.			
12	If the company/trust intends to buy back shares/units within a period of time - that period of time; if the company/trust intends that the buy-back be of unlimited duration - that intention			
13	If the company/trust intends to buy back shares/units if conditions are met - those conditions			
Employee share scheme buy-back				
111	projec share scheme buy-			
14	Number of shares proposed to be bought back			
15	Price to be offered for shares			

⁺ See chapter 19 for defined terms.

Sele	ective buy-back	
16	Name of person or description of class of person whose shares are proposed to be bought back	The Bank of New York Depository (Nominees) Limited, as nominee for The Bank of New York Mellon London Branch in its capacity as Common Depository for Euroclear and Clearstream
17	Number of shares proposed to be bought back	\$12,300,000
18	Price to be offered for shares	\$11,708,250
Equ 19	al access scheme Percentage of shares proposed to be bought back	
20	Total number of shares proposed to be bought back if all offers are accepted	
21	Price to be offered for shares	
22	⁺ Record date for participation in offer Cross reference: Appendix 7A, clause 9.	

⁺ See chapter 19 for defined terms.

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

- 1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
- 2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here:

Date: 18 December 2012

(Company secretary)

Print name: LISA GODFREY

⁺ See chapter 19 for defined terms.