

11 December 2012

Transpacific Industries Group Ltd

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FOR RELEASE TO THE MARKET

DELISTING OF THE A\$347,500,000 6.75% SUBORDINATED CONVERTIBLE NOTES (CONVERTIBLE NOTES) DUE 2014 FROM THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (THE "SGX-ST")

Further to the Debt Update announcement dated 15 November 2012, Transpacific Industries Group Ltd (TPI) advises that all Convertible Notes outstanding have now been redeemed and cancelled.

On 4 December 2012 TPI repurchased \$3.0 million of Convertible Notes on market.

On 7 December 2012 holders of \$37.3 million of Convertible Notes were repaid, having exercised their put right.

As all Convertible Notes have been cancelled, they will be delisted from the SGX-ST effective immediately.