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10 December 2012

COMPLETION OF SHARE PURCHASE PLAN

Lynas Corporation (ASX:LYC, OTC:LYSDY) confirms that it has completed the share purchase plan (**SPP**) that was announced on 9 November 2012.

Under the SPP, Lynas offered eligible shareholders with registered addresses in Australia and New Zealand the opportunity to apply for up to A\$15,000 worth of Lynas' ordinary shares (subject to any scale-back), without incurring brokerage or other transaction costs. The full terms of the SPP were announced by Lynas on 20 November 2012, and the SPP offer period closed on 4 December 2012.

Lynas will allocate to eligible SPP applicants in full, and will raise A\$25 million under the SPP.

The issue price for the new shares issued under the SPP will be announced to the market when determined following close of trading on 14 December 2012.

The issue of new shares under the SPP is expected to occur on 18 December 2012.

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