

Macquarie Capital Loans Management Limited

ABN 18 077 595 012
AFS Licence No. 241106
A Member of the Macquarie Group of Companies

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7 December 2012

Company Announcements Office
Australian Stock Exchange Limited
via ASX Online



Dear Sir/Madam,

**Macquarie Convertible Preference Securities Announcement
(Macquarie CPS)**

Macquarie Capital Loans Management Limited confirms that the distribution rate on Macquarie Convertible Preference Securities (MQCPA) is fixed at 11.095% per annum in respect of distributions to be paid up to and including the initial mandatory conversion date. Details for the next distribution to be paid are as follows:

Distribution Date	Monday, 31 December 2012
Distribution rate for above securities	11.095% per annum
Applicable distribution period	1 July 2012 to 31 December 2012 (inclusive)
Dollar figure distribution per security*	\$5.5931
Record Date	18 December 2012

***As defined in the Terms set out in the Macquarie Convertible Preference Securities Product Disclosure Statement**

This trust distribution does not carry franking credits and Australian non-resident withholding tax will not be deducted on payments to non-resident Holders as the distribution comprises income sourced outside Australia.

Yours faithfully,

Dennis Leong
Company Secretary
Macquarie Capital Loans Management Limited

None of the entities noted in this document is an authorised deposit-taking institution for the purposes of the Banking Act 1959 (Commonwealth of Australia). The obligations of these entities do not represent deposits or other liabilities of Macquarie Bank Limited ABN 46 008 583 542 (MBL). MBL does not guarantee or otherwise provide assurance in respect of the obligations of these entities.