
IAG ANNOUNCES BOARD APPOINTMENT



Insurance Australia Group Limited (IAG) Chairman Mr Brian Schwartz today announced that Ms Alison Deans had been appointed to the IAG Board as a non-executive director.

Ms Deans has specialised knowledge of digital environments having established eBay in Australia, as well as having taken a portfolio of businesses including Ninemsn and Ticketek, from significant loss to profitability as Chief Executive Officer of eCorp. She is currently Chief Executive Officer of Netus, a private company that invests in and supports the growth of digital businesses.

She has also held non-executive director positions with Starlight Children's Foundation and The Griffin Theatre Company, and is a director of Social Ventures Australia.

Prior to her career in digital businesses, Ms Deans was a senior consultant with McKinsey and Company, where she specialised in advising clients on strategy and developing organisational capability for growth.

Mr Schwartz said Ms Deans brings to IAG's Board an enormous wealth of experience in understanding the dynamics and potential of the digital economy, and building businesses to capture that potential.

"Alison has impressive experience in leading significant digital businesses. This combined with her broader strategy and general business experience, gained through senior roles with organisations including Hoyts Corporation and McKinsey and Company, will make Alison a valuable addition to the Board," he said.

Mr Schwartz said IAG continued to review the structure of its Board to ensure it complements the evolving geographical scope of the Group's operations and any further announcement will be made at the appropriate time.

Ms Deans will commence in the role from 1 February 2013.

Ms Alison Deans

Ms Alison Deans is currently the Chief Executive Officer of Netus, a company dedicated to building consumer web businesses. She has previously been an Investment Executive at Consolidated Press Holdings, Interim CEO at Hoyts Corporation, Chief Executive Officer at eCorp and Managing Director of eBay Australia and New Zealand. She was previously a senior consultant with McKinsey and Company in the UK and Australia where she specialised in assisting large corporations establish the strategies and organisational capabilities needed to achieve growth. She also has a strong social and community interest with non-executive director roles over the last ten years at Social Ventures Australia, Starlight Children's Foundation and The Griffin Theatre Company.

About Insurance Australia Group

Insurance Australia Group (IAG) is the parent company of an international general insurance group, with operations in Australia, New Zealand, the United Kingdom and Asia. Its current businesses underwrite over \$9 billion of premium per annum, selling insurance under many leading brands including NRMA Insurance, CGU, SGIO, SGIC and Swann (Australia); NZI, State and AMI (New Zealand); Equity Red Star (UK); and Safety and NZI (Thailand). For further information please visit www.iag.com.au.

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