

EST. 1817

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28 November 2012

The Companies Announcements Platform Australian Securities Exchange 20 Bridge Street SYDNEY NSW 2000

Dear Sir/Madam

WESTPAC SUBORDINATED NOTES – INTEREST PAYMENT FOR THE INTEREST PERIOD ENDING 23 FEBRUARY 2013

Westpac Banking Corporation advises the market that the interest payment for the Westpac Subordinated Notes for the Interest Period from (and including) 23 November 2012 to (but excluding) 23 February 2013 is as set out below.

Interest Payment per Westpac Subordinated Note	\$1.5174
Number of days in the Interest Period	92
Interest Payment Date ¹	25 February 2013
Record Date	15 February 2013

The Interest Rate for this Interest Period is 6.02% per annum and was determined as follows:

90 day Bank Bill Rate on 23 November 2012 (the first	3.27% p.a.
Business Day of the Interest Period)	*
Plus Margin	2.75% p.a.
Interest Rate for this Interest Period	6.02% p.a.

Capitalised terms in this announcement have the same meaning given to them in the Westpac Subordinated Notes Information Memorandum dated 23 July 2012.

Yours Sincerely

Timothy Hartin

Group Company Secretary
Westpac Banking Corporation

¹ As 23 February 2013 is not a Business Day, the interest payment will be made on the next Business Day in accordance with the Westpac Subordinated Notes Conditions.













