



**Richard Willcock**  
Group Company Secretary

**Leighton Holdings Limited**  
ABN 57 004 482 982

472 Pacific Highway  
St Leonards NSW 2065 Australia

PO Box 1002  
Crows Nest NSW 1585, Australia

[www.leighton.com.au](http://www.leighton.com.au)

T (02) 9925 6666

F (02) 9925 6005

21 November 2012

ASX Market Announcements  
Australian Securities Exchange Limited  
Level 4  
20 Bridge Street  
SYDNEY NSW 2000

**RE: Leighton advised of changes at major shareholder**

Leighton Holdings Limited wishes to advise that Dr Frank Stieler has resigned as CEO and Member of the Executive Board of Hochtief AG with immediate effect. Marcelino Fernández Verdes has been appointed as the new CEO of Hochtief. Both Dr Stieler and Mr Fernández Verdes are Directors of Leighton Holdings Limited, nominated by Hochtief AG.

Mr Manfred Wennemer, Chairman of Hochtief's Supervisory Board has indicated that he will resign as Chairman and as a Member of the Supervisory Board for personal reasons with effect from the end of December 31, 2012. Mr Wennemer is an Alternate Director of Leighton Holdings Limited, also nominated by Hochtief AG.

Dr Stieler has indicated his intention to resign as a Director of Leighton Holdings Limited. The Company will update the market if and when this and any other changes impact the composition of Leighton Holdings Limited Board.

Yours faithfully,

R. Willcock  
Group Company Secretary