

ASX RELEASE

20 November 2012

ASX Market Announcements
20 Bridge Street
SYDNEY NSW 2000

Dear Sir / Madam

Watpac JV awarded Port Macquarie Base Hospital Expansion Project

In accordance with listing rule 3.1, Watpac Limited advises that a 50/50 Joint Venture between Watpac Construction and the National Buildplan Group has been successful in securing a \$65 million contract to build the Port Macquarie Base Hospital Expansion Project.

A press release is attached.

Yours sincerely,
WATPAC LIMITED



Mark Baker
COMPANY SECRETARY

PRESS RELEASE

20 November 2012

Watpac JV to build Port Macquarie Base Hospital Expansion Project

Watpac Construction today announced it had secured a \$65 million contract to build the Port Macquarie Base Hospital Expansion Project.

Watpac Construction has entered into a 50/50 Joint Venture with National Buildplan Group to deliver the project, which will be known as the 'Watpac National Buildplan Port Macquarie Base Hospital Main Works Project Joint Venture'.

Watpac Construction's NSW State Manager Ric Wang said the project represented a significant milestone for the Watpac Group, and offered an opportunity to assist with the delivery of a vital piece of social infrastructure.

"The Port Macquarie Base Hospital Expansion Project is a key development for the region and the State, and we are extremely pleased that our Joint Venture bid with National Buildplan Group has been successful," Mr Wang said.

"The Joint Venture has strong links with the local community and intends to utilise local subcontractors and suppliers wherever possible," he said.

National Buildplan Group CEO Bill Wheeler said the Watpac Group's financial capacity and demonstrated experience in delivering government infrastructure projects would contribute strongly to the success of the project.

"As a key provider of health infrastructure in NSW for more than 15 years, we are delighted to be working on this particular project with Watpac Construction in one of our local areas," Mr Wheeler said.

The Port Macquarie Base Hospital Expansion Project will provide increased capacity and a greater range of services and improved facilities for patients including cardiology and emergency department admissions.

The works will involve the construction of a new four-storey clinical extension to the existing hospital with an additional delivery and service yard.

The expansion will house new hospital departments including ICU, pediatrics and emergency, and include new operating theatres, ambulance forecourt and main entry, and inpatient ward.

Works on the Project will commence immediately and are scheduled for completion in mid 2014.

For further information: Media – Anita Kharbanda, Corporate Affairs Manager on 07 3251 6333 or 0420 696 937
Investor Relations – Mark Baker, Chief Financial Officer on 07 3251 6442

Note to editors: Watpac is a leading, national construction, civil and mining contracting and property development group. We have been listed on the Australian Stock Exchange since 1985 and have offices in Brisbane, Townsville, Sydney, Melbourne, Adelaide and Perth. More information is available at www.watpac.com.au.

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