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ASX Release WORLEYPARSONS LIMITED (ASX: WOR)

General Engineering Service contract for Saudi Aramco

WorleyParsons in joint venture with Abdulaziz Kamel & Partners Co. and Alrabiah Consulting & Engineering Services has been awarded a General Engineering and Project Management Service contract (GES+) by Saudi Arabian Oil Company (Saudi Aramco). The base term of the contract will be for five years with an option for up to three additional years. The scope of work includes the performance of all engineering, design and project management and related services, including but not limited to front end engineering design (FEED) services, detail engineering design, planning, scheduling, estimating, procurement services and construction management.

The contract will be executed in the joint venture offices in Al Khobar – Kingdom of Saudi Arabia. It is expected that the joint venture offices will execute half a million to a million man-hours per year in services for Saudi Aramco, employing some 250 to 500 people.

Commenting, WorleyParsons' CEO Andrew Wood stated "We are pleased to be able to continue our involvement in the creation of local entities capable of providing high-end engineering, project management and technology services promoting the local economy and opportunities for Saudi Arabian nationals. We will work closely with our partners to create the maximum value and bring engineering and management solutions to Saudi Aramco projects".

For further information please contact:

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