



Richard Willcock
Group Company Secretary

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13 November 2012

ASX Market Announcements
Australian Securities Exchange Limited
Level 4
20 Bridge Street
SYDNEY NSW 2000

RE: Leighton reviewing BrisConnections

Following the announcement made yesterday by BrisConnections, Leighton Holdings Limited confirms that it is reviewing the carrying value of its \$63 million deferred equity commitment to BrisConnections.

In the event that Leighton Holdings was to impair the deferred equity commitment to BrisConnections, it would be offset against the capital gain of \$115 million before tax and \$81 million after tax made on the recent sale of Thies Waste Management.

Any impairment would have no impact on Leighton Holdings' previously advised underlying Net Profit After Tax (NPAT) forecast of \$400 to \$450 million for the financial year ended 31 December 2012. Underlying NPAT excludes capital gains and impairments.

Yours faithfully,

R. Willcock
Group Company Secretary