

ASX RELEASE

8 November, 2012

WHITEHAVEN A\$1.2BN BANK DEBT FINANCING

Whitehaven Coal Limited (ASX:WHC) today announced that it has accepted an underwritten offer of a A\$1.2 billion Senior Secured Bank Facility from Australia and New Zealand Banking Group Limited (“ANZ”).

The Facility has a four year tenor and provides Whitehaven with lines of credit up to A\$1.2 billion including revolving, term and guarantee facilities. These new facilities will replace the company’s existing bank facilities and provide funding for general corporate purposes and capital expenditure. The new facilities are subject to documentation.

“We are very pleased with the refinancing outcome, which provides the certainty and flexibility to execute our business plan, including the development of the Maules Creek project,” Whitehaven Managing Director Mr Tony Haggarty said.

“The ANZ proposal recognises Whitehaven’s strong credit quality and attractive growth prospects.”

“We look forward to continuing our longstanding relationship with ANZ as it supports Whitehaven’s endeavours to further develop and realise the value from the company’s existing world class coal assets.”

Whitehaven has been advised by Grant Samuel.

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