

8 November 2012

Mr Ross Pullen
 Warrant Administration
 Australian Securities Exchange
 Level 6, 20 Bridge St
 Sydney NSW 2000

Dear Mr Pullen,

Re: Westpac Self-Funding Instalments over securities in National Australia Bank Limited (NAB)

Westpac Banking Corporation, as issuer of Self-Funding Instalments (“SFI”) over the following securities, notifies of a distribution/entitlement in respect of those securities:

Distribution/Entitlement of Security

Securities	National Australia Bank Limited (NAB)
Distribution/Entitlement	Final dividend
Amount	\$0.90 per security
Franking percentage	100%
Ex-distribution/Entitlement Date	09 November 2012
Record Date	15 November 2012
Payment Date	18 December 2012

As detailed in the applicable Product Disclosure Statement (“PDS”), SFI holders direct that dividends be applied to reduce the Completion Payment of the SFI. In addition, for SFIs issued under the PDS dated 30 December 2005, any refund of prepaid interest that follows from this reduction will also be applied to reduce the Completion Payment. The new Completion Payment/s will become effective from the ex-dividend date. The following SFIs will commence trading ex-dividend on the same date as the underlying securities are ex-dividend.

Resulting Change in Completion Payment for each Self Funding Instalment

ASX Code	Previous Completion Payment	Distribution applied to reduce Completion Payment	Interest Refund applied to reduce Completion Payment	New Completion Payment
NABSWB	\$12.1242	\$0.9000	\$0.0321	\$11.1921
NABSWC	\$18.9324	\$0.9000	\$0.0321	\$18.0003
NABSWD	\$29.5490	\$0.9000	\$0.0321	\$28.6169
NABSWG	\$11.9565	\$0.9000	\$0.0000	\$11.0565
NABSWJ	\$12.1440	\$0.9000	\$0.0000	\$11.2440
NABSWM	\$7.3189	\$0.9000	\$0.0321	\$6.3868

For further information please contact Westpac Banking Corporation on 1800 990 107.

For and on behalf of Westpac Banking Corporation