



ASX Statement



8 November 2012

Transfield Services awarded A\$200 million CSG contract with QGC

Transfield Services has been awarded a A\$200 million contract to provide maintenance and operations services to QGC Pty Limited's upstream coal seam gas (CSG) assets in Queensland.

The contract is for five-years, with a two-year extension option. Revenue has the potential to increase through the life of the contract as project investment increases.

The upstream assets form part of QGC's Curtis Liquefied Natural Gas (QCLNG) Project and include processing plants, compression stations, approximately 2,000 operational gas wells and connecting infrastructure. The contract's scope incorporates all of these assets.

"This award is a direct result of our strategic focus on Queensland's growing CSG industry," said Transfield Services Managing Director and CEO, Graeme Hunt. "It also reflects our track record in the oil and gas sector, including the proven capability and safety record of our well servicing subsidiary Easternwell."

"Importantly, the win follows shortly after the award of a construction contract with the same client, demonstrating our ability to deliver services across the full asset lifecycle – a key differentiator for our business," said Mr Hunt. "We look forward to strengthening our partnership with QGC."

In October, Transfield Services, together with joint venture partner Clough Limited, was awarded an \$A80 million construction contract with QGC Pty Limited as part of the QCLNG project.

QCLNG

QCLNG will be one of the world's first projects to convert CSG into LNG. It involves expanding QGC's existing coal seam gas production in the Surat Basin of southern Queensland, building a 540km natural gas pipeline network and constructing a natural gas liquefaction plant on Curtis Island, near Gladstone, where the gas will be converted to LNG for export.

Investor Enquiries	Media Enquiries
Kevin O'Connor General Manager, Investor Relations Ph +61 2 9464 1019 Mb +61 431 095 979	David Jamieson Group General Manager, Media and Communications Ph +61 2 9464 1615 Mb +61 409 563 693

Please call +61 2 9464 1000 for any contracting or employment enquiries

We employ more than 24,000 people across 20 industries and 12 countries. We are a global provider of operations, maintenance and construction services to the resources, energy, industrial, infrastructure, property and defence sectors. We deliver asset management services across all phases of the asset lifecycle, from concept and creation, to services that sustain, optimise and enhance our client's assets. With diverse global experience and expertise, we share our knowledge and challenge thinking to develop and implement innovative solutions that deliver real value for our clients. Our unique approach enables us to deliver continuous improvements in asset performance and sustain long term relationships with our clients and partners. www.transfieldservices.com