Form 604 Corporations Act 2001 Section 671B

		NOT	ice of c	nange of	ıntei	rests of sub	osta	ntial holder	
To: Co	mpany Name/Scheme	_Jetse	t Travelwo	rld Limited (JT	G)				
ACN/A	RSN	ABN	60 091 214	998					
1. Deta	ils of substantial hold	ler (1)				y to the second			
Name	Name UBS.		AG and its	controlled enti	ties (inc	luding UBS Austr	alia H	oldings Pty Limited A	BN 75 003 059 498 (UBS)
			· · · · · · · · · · · · · · · · · · ·						· · · · · · · · · · · · · · · · · · ·
ACN/AI	RSN (if applicable)								
There v	vas a change in the inte	erests of the	e substantia	al holder on	_5/*	11/12			
The pre	evious notice was given	to the com	pany on		9/1	/12			
The pre	evious notice was dated				9/1	/12			
The tota	a relevant interest (3) in	ched to all t	he voting s required, a	hares in the co and when now	mpany required	or voting interests I, to give a substa	s in the intial l	e scheme that the su nolding notice to the o	bstantial holder or an asso company or scheme, are a
	Class of securition	es (4)		Previou	s notice			Present	notice
	See Annexure		Perso	n's votes	Vot	ing power (5)		Person's votes	Voting power (5)
Particul		or change i substantia	l holder wa	s last required	to give	a substantial hold	ing no	tice to the company	or scheme are as follows:
	Date of change	relevant	whose interest nged	Nature of cl (6)	nange	Consideration given in relation change (7)	n to	Class and number of securities affected	Person's votes affected
	See Annexure B								
	ent relevant interests ars of each relevant inte Holder of relevant interest		ed holder	Person entit be registere holder (led to	Nature of relev interest (6)	ant	re as follows: Class and number of securities	Person's votes
	See Annexure C			,	,				
The per	ges in association sons who have become relation to voting inter Name and ACN/AF	ests in the	company o			'S:		e nature of their association	ciation (9) with, the substan
7. Addre	esses resses of persons nam	ed in this fo	orm are as	follows:					
	Nar	ne					Addr	ess	
	Details of all UBS of through the for http://apps.ubs.co	ollowing lini	C						

CVC Capital Partners SICAV-FIS S.A	C/- Gilbert + Tobin, 2 Park Street, Sydney, NSW, 2000
Europe Voyager NV	C/- Gilbert + Tobin, 2 Park Street, Sydney, NSW, 2000
Elizabeth Gaines	Level 3, 77 Berry Street, North Sydney, NSW, 2060

Signature

print name ANDREW JONES

ANN TRAN

capacity

Authorised signatory

sign here

atem

date

6 / 11/ 2012

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure A

This is Annexure A of 1 page referred to in form 604 notice of change of interests of substantial holder lodged by UBS AG and its controlled entities including UBS Australia Holdings Pty Limited ABN 75 003 059 498 (UBSAHL).

Holder	Class of securities	Previous	ous notice Present		notice	
		Person's votes	Voting power	Person's votes	Voting power	
UBS AG and its controlled entities other than UBSAHL	Fully paid ordinary shares (JTG Shares)	219,076,479	49.9%	196,889,452	44.8%	
UBSAHL	JTG Shares	219,076,479	49.9%	196,889,452	44.8%	

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J	'9	nature

ANDREW JONE print name

ANN TRAN

capacity Authorised signatory

sign here

date

6 / 11/

2012

Note:

The annexure must be signed by the same person(s) who signed the form.

Annexure B

This is Annexure B of 1 page referred to in form 604 notice of change of interests of substantial holder lodged by UBS AG and its controlled entities including UBS Australia Holdings Pty Limited ABN 75 003 059 498 (UBSAHL).

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
5/11/2012	UBS AG and its controlled entities	UBSAHL is associated with Europe Voyager NV. As at 5/11/2012, Europe Voyager NV and certain of its related entities (the EV Controlling Entities) have a relevant interest in certain "Option Holder Shares." The total number of Option Holder Shares in which the EV Controlling Entities have a relevant interest was reduced to 8,298 from 8,434,034 on 5/11/2012.	Nil	8,425,736	1.92%
		The reduction was as a result of all of the Option Holder Shares being released from escrow, other than 8,298 Shares that are held by Elizabeth Gaines that will remain subject to the terms of the relevant EV Escrow Deed. A pro forma copy of an EV Escrow Deed and the Option Holder Escrow Deed were annexed to the Form 603 filed on 6/10/2010 by CVC Capital Partners SIAV-FIS S.A. and its controlled entities.			
	•	As UBSAHL is associated with Europe Voyager NV, UBSAHL continues to have voting power in the 8,298 Shares in which the EV Controlling Entities have a relevant interest. However, UBS AG and its controlled entities (including UBSAHL) do not have a relevant interest in the 8,298 Shares in which Europe Voyager NV has a relevant interest.			

Signature

	print name	ANDREW JONES	ANN TRAN	capacity	Authorised signatory		
	sign here		antino	date	6 / 11/	2012	
Note:	The annexure must be sig	gped by the same person(s) who signed	d the form.				

Annexure C

This is Annexure C of 1 page referred to in form 604 notice of change of interests of substantial holder lodged by UBS AG and its controlled entities including UBS Australia Holdings Pty Limited ABN 75 003 059 498 (UBSAHL).

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class and number of securities	Person's votes
UBS AG and its controlled entities	UBS Australia Holdings Pty Limited ABN 75 003 059 498 (UBSAHL)	UBSAHL	UBSAHL is the registered holder of 78,812,777 JTG Shares	78,812,777 JTG Shares	17.91%
UBS AG and UBSAHL	Europe Voyager NV (EV)	EV	EV is the registered holder of 118,068,377 JTG Shares. UBS AG has a relevant interest under section 608(1)(b) of the Corporations Act since under the terms of a Coordination Deed annexed to the Form 604 filed by UBS AG on 1/10/2010, EV may not vote in respect of certain reserved matters unless UBSAHL agrees that it may do so.	118,068,377 JTG Shares	26.84%
			Total	196,881,154	44.75%

Signature

	print nameANDREW JONES		ANN TRAN	capacity	Authorised signatory		
	sign here	//m	Clitur	date	6 / 11/	2012	
Note:	The annexure must be sign	ned by the same person(s) who sig	ned the form.				