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5 November 2012

Australian Securities and Investments Commission  
Mr Oliver Harvey  
Senior Executive Leader, Financial Market Infrastructure  
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SYDNEY NSW 2000

ASX Market Announcements Office  
ASX Limited  
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## ASX Group Monthly Activity Report – October 2012

Attached is a copy of the ASX Group Monthly Activity Report for October 2012.

**Amanda J Harkness**  
Group General Counsel & Company Secretary



## MARKET ANNOUNCEMENT

5 November 2012

### ASX Group Monthly Activity Report – October 2012

The value of ASX-listed stocks, as measured by the All Ordinaries Index, rose 2.9% in October 2012. This performance was stronger than other major markets, including the UK up 0.7%, Japan up 0.7%, Germany up 0.6%, Singapore down 0.7% and the US down 2.0%. Hong Kong was up 3.8%.

Volatility measures for the Australian equity market were below long-term averages during October:

- Current volatility (as measured by the average daily movement in the All Ordinaries Index) was 0.4% in October, consistent with the previous month.
- Expected future volatility (as measured by the S&P/ASX 200 VIX) fell in October to an average of 12.9 (compared to 13.7 in September).

#### AUSTRALIAN SECURITIES EXCHANGE

##### Listings and capital raisings

- In October 2012 total capital raised including scrip-for-scrip totalled \$6.0 billion, up 43% on the \$4.2 billion in the previous corresponding period (pcp).

Listings and Capital Raisings	Oct 2012 Month	Oct 2011 Month	Oct 2012 Financial YTD	Oct 2011 Financial YTD
New listed entities admitted	6	7	20	37
Change on pcp	-14%		-46%	
Total listed entities (at end of month)	2,184	2,227		
Change on pcp	-2%			
Initial capital raised (\$million)	81	111	1,405	2,096
Secondary capital raised (\$million)	5,061	3,821	13,958	9,748
Other capital raised including scrip-for-scrip (\$million)	879	290	1,538	2,059
Total capital raised including other (\$million)	6,021	4,222	16,901	13,903
Change on pcp	43%		22%	

## Trading – Cash markets (including equities, interest rates and warrants trades)

- In October 2012 the average daily number of trades was 14% lower than the pcp, and the average daily value of trading was 24% lower than the pcp.
- ASX, after consultation with ASIC, will not be proceeding with its plans to quote Un-sponsored Depository Receipts on international stocks at this time.

Cash Markets	Oct 2012 Month	Oct 2011 Month	Oct 2012 Financial YTD	Oct 2011 Financial YTD
<b>Total trading days</b> (Cash market includes equity, warrant and interest rate market transactions)	23	21	88	87
<b>Cash market volume</b>				
Total trades	12,781,969	13,604,099	52,717,235	61,522,608
Change on pcp	-6%		-14%	
Average daily trades	555,738	647,814	599,059	707,156
Change on pcp	-14%		-15%	
<b>Cash market value (including value of crossed trades)</b>				
Total value (\$billion)	82.647	99.452	335.930	467.595
Change on pcp	-17%		-28%	
Average daily value (\$billion)	3.593	4.736	3.817	5.375
Change on pcp	-24%		-29%	
Average value per trade (\$)	6,466	7,310	6,372	7,600
Change on pcp	-12%		-16%	
<b>Cash market behaviour statistics</b>				
Turnover crossed (%)	20%	23%	21%	24%
Off-market turnover crossed (%)	13%	9%	13%	11%
On-market turnover crossed (%)	7%	14%	8%	13%
Total value crossed (\$billion)	16.780	23.222	69.889	112.394
Non-billable value (above cap) (\$billion)	2.244	2.527	6.168	10.087
Total billable value (\$billion)	80.403	96.925	329.762	457.508

## Trading – Financial derivatives markets

- In October 2012 average daily derivatives traded on ASX decreased 8% on the pcp with both single stock options and index options down.
- Average daily futures and options on futures volume on ASX 24 increased 17% on the pcp with both futures and options up.

Derivatives Markets	Oct 2012 Month	Oct 2011 Month	Oct 2012 Financial YTD	Oct 2011 Financial YTD
<b>Derivatives total trading days</b> (Derivatives includes exchange-traded options, commodities, and index options and futures)	23	21	88	87
<b>Equity options volume</b>				
Total contracts	12,160,549	12,030,316	50,881,238	58,186,833
Change on pcp	1%		-13%	
Average daily contracts	528,720	572,872	578,196	668,814
<b>Index futures and options volume</b>				
Total contracts	1,024,069	1,091,424	4,103,764	4,841,878
Change on pcp	-6%		-15%	
Average daily contracts	44,525	51,973	46,634	55,654
<b>Total derivatives volume</b>				
Total contracts	13,184,618	13,121,740	54,985,002	63,028,711
Change on pcp	-		-13%	
Average daily contracts	573,244	624,845	624,830	724,468
Change on pcp	-8%		-14%	
<b>Futures and options total trading days</b> (Futures and options includes interest rate, ASX SPI 200 and energy contracts)	23	21	88	87
<b>Futures volume</b>				
Total contracts	8,121,501	6,437,972	33,402,416	36,442,390
Change on pcp	26%		-8%	
Average daily contracts	353,109	306,570	379,573	418,878
<b>Options on futures volume</b>				
Total contracts	338,306	171,096	1,298,839	930,713
Change on pcp	98%		40%	
Average daily contracts	14,709	8,147	14,760	10,698
<b>Total futures and options on futures volume</b>				
Total contracts	8,459,807	6,609,068	34,701,255	37,373,103
Change on pcp	28%		-7%	
Average daily contracts	367,818	314,718	394,332	429,576
Change on pcp	17%		-8%	
<b>Contracts for difference market</b>				
Total trades	4,259	6,037	24,556	33,161
Total contracts traded	8,518,395	9,265,540	34,530,117	61,178,825
Notional value traded (\$million)	97.2	245.8	497.9	1,170.7
Total open interest value (at end of month) (\$million)	74.5	76.5		

## ASX CLEARING CORPORATION

### Clearing

- Participant margin balances held on balance sheet averaged \$3.5 billion in October 2012 (\$2.7 billion pcp) with a month-end balance of \$3.3 billion in October 2012 compared to \$2.7 billion in October 2011.

ASX Clearing Corporation	Oct 2012 Month	Oct 2011 Month	Oct 2012 Financial YTD	Oct 2011 Financial YTD
<b>Collateral Balances – At End of Month</b>				
Cash margins held on balance sheet:				
- ASX Clear (\$billion)	0.3	0.3		
- ASX Clear (Futures) (\$billion)	3.0	2.4		
Cash equivalents held on balance sheet – ASX Clear (Futures) (\$billion)	0.0	0.0		
Collateral cash cover held off balance sheet (equities and guarantees) – ASX Clear (\$billion)	4.0	4.1		
<b>Total billable value cleared (\$billion)</b>	<b>71.457</b>	<b>81.183</b>	<b>286.822</b>	<b>383.523</b>

## ASX SETTLEMENT CORPORATION

- The value of securities held in CHESS was 7% higher than the pcp and the number of dominant settlement messages was 2% higher than the pcp.
- The value of securities held in Austraclear was 6% higher than the pcp.

ASX Settlement	Oct 2012 Month	Oct 2011 Month	Oct 2012 Financial YTD	Oct 2011 Financial YTD
Value of CHESS holdings – period end (\$billion)	1,237.6	1,156.6		
Dominant settlement messages (million)	1.3	1.3	5.1	6.0
<b>Austraclear Settlement and Depository</b>				
Austraclear securities holdings – period end (\$billion)	1,363.2	1,282.5		

A separate **ASX Compliance** activity report for October 2012 has also been released today.

### For further information:

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