

Appendix 3Y

Change of Director's Interest Notice

Name of entity	Transfield Services Limited
ABN	69 000 484 417

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Roy David McKelvie
Date of last notice	3 September 2012

Part 1 - Change of director's relevant interests in securities

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <i>Note: Provide details of the circumstances giving rise to the relevant interest.</i>	<p>Roy McKelvie was appointed director of Campus Living Funds Management Limited on 24 October 2012.</p> <p>Campus Living Funds Management Limited is a wholly owned subsidiary of Transfield Pty Limited.</p> <p>On 26 October 2012, Campus Living Funds Management Limited acquired 1,800,000 Transfield Services Limited shares previously held by Transfield (TSL) Pty Limited.</p>
Date of change	26 October 2012
No. of securities held prior to change	<p><u>Direct</u> 0</p> <p><u>Indirect</u> 0</p>
Class	Fully paid ordinary
Number acquired	<p><u>Direct:</u> 0</p> <p><u>Indirect:</u> 1,800,000</p>
Number disposed	N/A
Value/Consideration <i>Note: If consideration is non-cash, provide details and estimated valuation</i>	Deemed price of \$1.66 per share

+ See chapter 19 for defined terms.

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No. of securities held after change	<u>Direct:</u> 0 <u>Indirect:</u> 1,800,000
Nature of change <i>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</i>	This indirect interest has arisen as a result of Roy McKelvie's appointment to Campus Living Funds Management Limited and this company's subsequent acquisition of Transfield Services Limited shares from Transfield (TSL) Pty Limited. This was an internal transfer of shares within the Transfield Holdings group.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <i>Note: Details are only required for a contract in relation to which the interest has changed</i>	
Interest acquired	
Interest disposed	
Value/Consideration <i>Note: If consideration is non-cash, provide details and an estimated valuation</i>	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	The indirect interest has arisen within a closed period. However, this was only due to a Transfield Holdings internal transfer of shares to a subsidiary company of which Roy McKelvie has recently been made a director.
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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