

STOCK EXCHANGE ANNOUNCEMENT

31 October 2012

Chorus Limited Level 9 Datacom House 68-86 Jervois Quay P O Box 632 Wellington New Zealand

Email: company.secretary@chorus.co.nz

Chorus annual meeting results

Chorus Limited is pleased to advise that all resolutions were passed by poll at its annual meeting of shareholders held today in Wellington. The resolutions were:

Resolution		Results
Resolution 1	That Ms Prudence Flacks be elected as a director of Chorus.	For: 230,492,751 (99.96%) Against: 91,788 (0.04%) Abstain: 265,115
Resolution 2	That Mr Jonathan Hartley be elected as a director of Chorus.	For: 230,444,434 (99.95%) Against: 122,080 (0.05%) Abstain: 283,140
Resolution 3	That Mr Mark Ratcliffe be elected as a director of Chorus.	For: 230,585,214 (99.98%) Against: 36,717 (0.02%) Abstain: 227,723
Resolution 4	That KPMG be appointed as auditors of Chorus to: a. hold office from the conclusion of this meeting to the conclusion of the next annual meeting; and b. audit Chorus' financial statements (and group financial statements) for the financial year ending 30 June 2013.	For: 230,619,479 (99.99%) Against: 20,489 (0.01%) Abstain: 209,686
Resolution 5	That the directors be authorised to fix the remuneration of KPMG as auditor for the ensuing year.	For: 230,565,092 (99.97%) Against: 60,833 (0.03%) Abstain: 223,729
Resolution 6	That the maximum aggregate remuneration able to be paid to all directors (in their capacity as directors) be fixed at \$980,000 per annum.	For: 229,840,459 (99.85%) Against: 337,439 (0.15%) Abstain: 671,756

-Ends-

Contact:

For investor relations queries, please contact:

Brett Jackson Investor Relations Manager

Email: brett.jackson@chorus.co.nz

+64 (0)4 498 9271