

QANTAS AIRWAYS LIMITED
ABN 16 009 661 901

PRELIMINARY MONTHLY TRAFFIC AND CAPACITY STATISTICS

SEPTEMBER 2012

Summary of Traffic and Capacity Statistics

Month of September 2012

Qantas Group passenger numbers for September 2012 were up 2.9 per cent from the previous year. RPKs increased by 0.1 per cent and ASKs increased by 1.9 per cent, resulting in a revenue seat factor of 80.5 per cent, which was 1.4 percentage points lower than the previous year.

Financial Year 2013

Group passenger numbers for the financial year to date (September 2012) were up 2.2 per cent from the previous year. RPKs decreased by 0.3 per cent, and ASKs increased by 1.3 per cent, resulting in a revenue seat factor of 79.6 per cent, which was 1.3 percentage points lower than the previous year.

For the financial year to date (September 2012), total Domestic (comprising Qantas Domestic, QantasLink and Jetstar Domestic) yields and loads were lower than the prior comparable period largely due to increased capacity in the domestic market. Qantas International yields were higher than the prior comparable period as a result of exiting major loss making routes in 2H FY12.

Qantas Frequent Flyer Quarterly Update

Qantas Frequent Flyer (QFF) billings for the quarter ending September 2012 were up 2 per cent from the previous year. Non-airline partner billings have increased in the range of 5-10 per cent whilst airline billings have declined in line with capacity reductions. Approximately 200,000 members have joined the QFF program since June 2012. Awards redeemed by members increased by 16 per cent from the same period in the previous year.

Recent Developments

The Qantas Data Book and the Qantas Sustainability Review 2012 are now available at www.qantas.com

On 2 October 2012, Qantas announced it had reached agreement to sell its 50 per cent stake in Star Track Express to Australia Post and acquire 100 per cent of the air freight business Australian air Express. Qantas expects to receive \$408 million plus completion adjustments of approximately \$5 million from the transaction. This transaction is consistent with the goals of the Qantas Group strategy and enables an improved focus on core business areas. Subject to regulatory and shareholder approval, the transaction is expected to be completed in the fourth quarter of calendar year 2012.

On 4 October 2012, Qantas announced it had taken the next steps towards establishing a new gateway to Europe and the United Kingdom, enabling customers to book flights through the global hub of Dubai for travel from 31 March 2013. In addition, Qantas announced several improvements to its current Asian network including four new dedicated Sydney-Singapore services per week and re-timed flights to enable more 'same day' connections with partners in Asia. The proposed Qantas-Emirates partnership remains subject to regulatory approval.

Update on Foreign Ownership

While not required under ASX Listing Rule 3.19, the Qantas Group confirms that the most recent reconciliation found the level of foreign ownership to be 38.9 per cent as at 9 October 2012. The Qantas Group remains subject to an aggregate foreign ownership limit of 49 per cent under the Qantas Sale Act.

QANTAS AIRWAYS LIMITED
ABN 16 009 661 901

PRELIMINARY MONTHLY TRAFFIC AND CAPACITY STATISTICS

SEPTEMBER 2012

	Month			Financial Year to Date		
	2012/13	2011/12	Change	2012/13	2011/12	Change
QANTAS DOMESTIC (INCLUDING QANTASLINK) - SCHEDULED SERVICES						
Passengers carried ('000)	1,844	1,897	(2.8)%	5,695	5,771	(1.3)%
Revenue Passenger Kilometres (m)	2,385	2,433	(2.0)%	7,416	7,422	(0.1)%
Available Seat Kilometres (m)	3,129	3,058	2.3%	9,771	9,375	4.2%
Revenue Seat Factor (%)	76.2	79.6	(3.4) pts	75.9	79.2	(3.3) pts
QANTAS DOMESTIC (EXCLUDING QANTASLINK) - SCHEDULED SERVICES						
Passengers Carried ('000)	1,393	1,454	(4.2)%	4,350	4,453	(2.3)%
Revenue Passenger Kilometres (m)	2,093	2,144	(2.4)%	6,540	6,547	(0.1)%
Available Seat Kilometres (m)	2,706	2,638	2.6%	8,480	8,116	4.5%
Revenue Seat Factor (%)	77.4	81.3	(3.9) pts	77.1	80.7	(3.5) pts
QANTASLINK - SCHEDULED SERVICES						
Passengers Carried ('000)	451	443	1.8%	1,345	1,318	2.1%
Revenue Passenger Kilometres (m)	293	290	1.0%	876	875	0.1%
Available Seat Kilometres (m)	424	420	1.0%	1,290	1,259	2.5%
Revenue Seat Factor (%)	69.1	69.0	0.1 pts	67.9	69.5	(1.6) pts
JETSTAR DOMESTIC - SCHEDULED SERVICES						
Passengers Carried ('000)	1,006	878	14.5%	2,894	2,730	6.0%
Revenue Passenger Kilometres (m)	1,221	1,052	16.1%	3,550	3,351	6.0%
Available Seat Kilometres (m)	1,514	1,249	21.2%	4,423	3,975	11.3%
Revenue Seat Factor (%)	80.7	84.2	(3.5) pts	80.3	84.3	(4.0) pts
QANTAS INTERNATIONAL - SCHEDULED SERVICES						
Passengers Carried ('000)	484	507	(4.6)%	1,430	1,519	(5.9)%
Revenue Passenger Kilometres (m)	4,169	4,430	(5.9)%	12,292	13,206	(6.9)%
Available Seat Kilometres (m)	4,853	5,205	(6.8)%	14,796	15,989	(7.5)%
Revenue Seat Factor (%)	85.9	85.1	0.8 pts	83.1	82.6	0.5 pts
JETSTAR INTERNATIONAL - SCHEDULED SERVICES						
Passengers Carried ('000)	418	371	12.5%	1,287	1,135	13.4%
Revenue Passenger Kilometres (m)	1,225	1,052	16.5%	3,771	3,174	18.8%
Available Seat Kilometres (m)	1,639	1,379	18.8%	4,935	4,090	20.7%
Revenue Seat Factor (%)	74.8	76.3	(1.5) pts	76.4	77.6	(1.2) pts
JETSTAR ASIA¹						
Passengers Carried ('000)	269	251	6.9%	852	736	15.7%
Revenue Passenger Kilometres (m)	460	485	(5.1)%	1,473	1,443	2.1%
Available Seat Kilometres (m)	617	644	(4.2)%	1,859	1,911	(2.7)%
Revenue Seat Factor (%)	74.5	75.3	(0.8) pts	79.2	75.5	3.7 pts
QANTAS GROUP OPERATIONS						
Passengers Carried ('000)	4,020	3,905	2.9%	12,159	11,892	2.2%
Revenue Passenger Kilometres (m)	9,461	9,451	0.1%	28,501	28,595	(0.3)%
Available Seat Kilometres (m)	11,753	11,535	1.9%	35,784	35,340	1.3%
Revenue Seat Factor (%)	80.5	81.9	(1.4) pts	79.6	80.9	(1.3) pts
QANTAS FREQUENT FLYER						
	Quarter Ended			Financial Year to Date		
	Sep-12	Sep-11	Change	Sep-12	Sep-11	Change
Billings (\$m)	304	298	2.0%	304	298	2.0%
Awards Redeemed ('000) ²	1,354	1,167	16.0%	1,354	1,167	16.0%
Total Members (m)	8.8	8.1	8.7%	8.8	8.1	8.7%

1. Jetstar Asia includes Singapore based operations only.
2. The number of awards redeemed is the number of passenger segments in award flight itineraries plus the number of individual products and vouchers for which Qantas Frequent Flyer members redeemed points.

Notes

Any adjustments to preliminary statistics will be included in the year to date results next month. Where figures have been rounded, discrepancies may occur between the sum of the components of items, the total and percentage changes which are derived from figures prior to rounding.

The number of passengers carried is calculated on the basis of origin/destination (ie. one origin/destination journey represents one passenger regardless of the number of stage lengths undertaken).

Key

(m): Millions

RPKs: The number of paying passengers carried multiplied by the number of kilometres flown

ASKs: The number of seats available for sale multiplied by the number of kilometres flown