## **Havilah Resources**

(ASX: HAV) 22 October 2012

**Havilah Resources NL** aims to become a significant new producer of iron ore, copper, gold, cobalt, molybdenum and tin from its 100% owned JORC mineral resources in northeastern South Australia.

113.7 million ordinary shares 25.2 million listed options 10.4 million unlisted options



## **Recent Media Article**

On Friday 19<sup>th</sup> October, an article appeared on various news media internet sites and on Saturday was published in The Advertiser in Adelaide. The article related to a US company called Havilah Resources LLC operating in Oregon in the US, but which was referred to as an Australian company. This article caused confusion for many shareholders who thought it was referring to permitting approvals for Havilah Resources NL. Directors confirm that there is no connection whatsoever between the US entity referred to in the article and the ASX-listed Havilah Resources NL (Havilah).

Havilah is entirely focussed on its major mining projects in the northeastern part of South Australia. Permitting work is progressing on three critical projects that have established JORC resources and attractive mining economics, which it is planned to sequentially bring into production over the next few years (see chart below).

The Portia gold project is expected to produce at least 50,000 ounces of gold from the planned open cut mine over a period of 12-15 months. Subject to timely receipt of all mining approvals, work is expected to begin early in 2013, with first gold production to commence 8-12 months thereafter.

The Maldorky iron ore project is based on a 148 million tonne iron ore deposit with almost no overburden that is located 26 km from the railway. It will initially produce 1-2 million tonne per annum of premium iron ore product grading >62% iron with low impurities.

The Kalkaroo copper-gold project will follow on from the Portia and Maldorky projects and is expected to produce approximately 90,000 ounces gold and 44,000 tonnes of copper per annum from a relatively simple open cut mine for a period of at least 13 years.

These projects, along with other Havilah discoveries, offer a long pipeline of new project development activity and the opportunity for progressively increasing revenue generation for Havilah for many years to come. For further details, readers are referred to a recent presentation given in Singapore and Hong Kong by Technical Director, Dr. Chris Giles, which is posted on Havilah's website.

For further information visit the Company website www.havilah-resources.com.au or contact:

Dr Bob Johnson, Chairman, on (08) 83389292 or email: info@havilah-resources.com.au

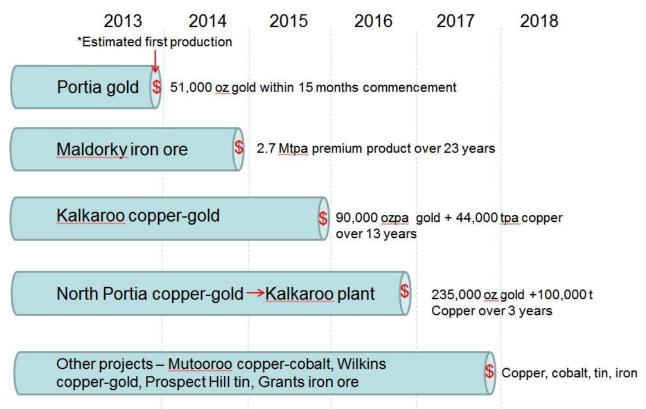
## **Competent Persons Statement**

The information in this report has been prepared by geologists Dr Bob Johnson, who is a member of the Australasian Institute of Mining and Metallurgy, and Dr Chris Giles who is a member of The Australian Institute of Geoscientists. Drs Johnson and Giles are employed by the Company on consulting contracts. They have sufficient experience which is relevant to the style of mineralization and type of deposit under consideration to qualify as Competent Persons as defined in the JORC Code 2004. Drs Johnson and Giles consent to the release of the information compiled in this report in the form and context in which it appears.

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## **Havilah Project Pipeline**



<sup>\*</sup>Estimated first production timing is subject to receipt of timely mining approvals, financing and market conditions

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