Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Pan Pacific Petroleum NL
ABN	69 000 749 799

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Michael Walter Daniel
Date of last notice	15 October 2012

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect	
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Michael Walter Daniel, Nigel Geoffrey Burton and Michael Murray Benjamin as trustees of the Wairahi Trust, of which Michael Walter Daniel is a trustee and beneficiary.	
Date of change	For 400,000 securities = 16 October 2012 For 100,000 securities = 17 October 2012	
No. of securities held prior to change	6,500,000	
Class	Ordinary Shares	
Number acquired	500,000	
Number disposed	0	
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	100,000 @ NZD\$0.2091 = NZD\$20,910.00 300,000 @ AUD\$0.165 = AUD\$49,500.00 100,000 @ AUD\$0.16 = AUD\$16,000.00	
No. of securities held after change	7,000,000	

⁺ See chapter 19 for defined terms.

Appendix 3Y Change of Director's Interest Notice

Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market transfer via NZX and ASX

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a *closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

Appendix 3Y Page 2 01/01/2011

⁺ See chapter 19 for defined terms.