











ASX/Media Release

12 October 2012

RedHill Education Limited

FY2013 Q1 Positive EBITDA and Cashflow Results and New Director

RedHill Education Limited (RedHill) today announced the following:

Positive Q1 EBITDA and Cashflow Results

As indicated in RedHill's announcement on 28 September, all RedHill's business units and the consolidated group were EBITDA and cashflow positive for the first quarter of the FY2013 financial year.

Appointment of Ms Caroline Trotman as Director

Ms Caroline Trotman, a former Deputy Vice Chancellor International of Macquarie University has been appointed as a Director of RedHill.

Ms Trotman's qualifications and experience are:

BA from the University of Canberra; Graduate Diploma in Applied Finance from the Securities Institute; and an MBA from Macquarie Graduate School of Management.

Ms Trotman is a senior executive with extensive experience in the marketing of services, including education.

She is Global Director Business Development for Minter Ellison Lawyers.

Ms Trotman was previously Deputy Vice Chancellor International and Development at Macquarie University for 4 years, where she was responsible for domestic and international student recruitment and managing fundraising and alumni.

Before that role, Ms Trotman ran her own marketing consultancy; was for 6 years Global Director of Marketing for Accenture's government business; and was formerly Director of Marketing for each of Bankers Trust; AT Kearney; and Deloitte.

Bill Beerworth, Chairman of RedHill, commented:

"We are delighted that Ms Trotman has accepted our invitation to join the Board.

She brings extensive experience in both marketing and international education.

Her experience and insights will be extremely valuable as RedHill broadens its course offering and expands its course delivery platform."

Issue of Shares for AIT Vendors

RedHill has issued RedHill shares to Mr Ed Keller and Ms Lourdes Lynn who were vendors of the Academy of Information Technology (AIT) to the Company in 2010.

As part of the acquisition arrangements, they entered into employment agreements which provided incentive payments in RedHill shares relating to the average of FY2011 and FY2012 adjusted EBIT of the AIT business unit.

Details of the calculation are included in the FY2012 Annual Report.

The Board has issued 1,579,365 ordinary RedHill shares to each of Mr Keller and Ms Lynn in satisfaction of their incentive payment.

An Appendix 3B will be lodged separately.

CONTACT

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About RedHill Education

RedHill has a portfolio of quality education businesses at the premium end of the private education market to capitalise on the demand for higher education, vocational training and English language.