

Horizon Oil Limited ABN 51 009 799 455

Level 7, I34 William Street, Woolloomooloo NSW Australia 2011

Tel +61 2 9332 5000, Fax +61 2 9332 5050 www.horizonoil.com.au

## 11 October 2012

The Manager, Company Announcements Australian Securities Exchange Limited Exchange Centre 20 Bridge Street Sydney NSW 2000

## LAPSE OF EMPLOYEE OPTIONS

Horizon Oil Limited notes the lapse of 1,518,000 unlisted employee options exercisable at \$0.35 on 10 October 2012. Horizon Oil Limited's capital structure is now as follows:

Number	Class
1,130,811,515	Ordinary shares
7,455,000	Partly paid shares
13,273,000	Options issued under Company's employee incentive schemes
19,000,000	General options
22,734,040 (3,876,460 which are subject to shareholders' approval)	Share appreciation rights
400	Convertible bonds

Yours faithfully,

Michael Sheridan Company Secretary

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For further information please contact:

Mr Michael Sheridan

Telephone: (+612) 9332 5000 Facsimile: (+612) 9332 5050

Email: exploration@horizonoil.com.au

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Or visit www.horizonoil.com.au