ASX Announcement



11 October 2012

Results of Meeting and Change of Name

Resolution Results and Proxy Numbers

An Extraordinary General Meeting of shareholders of Hyro Limited (ASX: HYO) was held today at 11.00am Sydney time at The Grace Hotel, 77 York Street, Sydney NSW.

Details of the voting and proxies received in respect of each resolution considered at the meeting are set out in the attached summary.

Change of Name

The change of the Company's name to Invigor Group Limited will take effect when ASIC alters the details of the Company's registration. The Company's shares will trade on the Australian Securities Exchange under the ASX code IVO after the change of name takes effect. The Company will advise this date to shareholders.

For and on behalf of the Board.

Gary Cohen Chairman **Leanne Ralph**Company Secretary



Resolution Results and Proxy Numbers

1 Change of Company Name

That, pursuant to section 157(1) of the Corporations Act and for all other purposes, the name of the Company be changed to Invigor Group Limited.

Outcome: Passed as a special resolution on a show of hands.

For	Against	Abstain	Open
15,328,499	106,839	400	56,264

2 Adoption of new Constitution

That, in accordance with section 136(2) of the Corporations Act and for all other purposes, the Company adopts a new Constitution in the form attached as Schedule 5 to the Explanatory Memorandum.

Outcome: Passed as a special resolution on a show of hands.

For	Against	Abstain	Open
15,367,338	67,800	600	56,264

3 Ratification of issue of Shares and Convertible Notes

That, for the purposes of Listing Rule 7.4 and for all other purposes, Shareholders approve and ratify the prior allotment and issue of 1,675,000 shares and issue of 1,675,000 Convertible Notes by the Company to entities associated with Gary Cohen and Gregory Cohen on the terms and conditions described in the Explanatory Memorandum.

Outcome: Passed as an ordinary resolution on a show of hands.

For	Against	Abstain	Open
10,695,164	509,980	19,200	56,264

The "Open" proxies shown above include 31,777 usable proxies directing the Chairman to vote in accordance with his intention (which was to vote in favour of the Item).



4 Approval of Global Acquisition and issue of Consideraton Shares to Global Vendors

That, for the purposes of Listing Rules 7.1 and 11.1.2 and for all other purposes, the Shareholders approve the Global Acquisition including the issue of Consideration Shares to Global Vendors (or their associated entities) on the terms and conditions described in the Explanatory Memorandum.

Outcome: Passed as an ordinary resolution on a show of hands.

For	Against	Abstain	Open
13,990,783	364,935	184,221	56,317

5 Approval to issue of securities under Employee Performance Option Plan

That, for the purposes of Listing Rule 7.2 exception 9(b) and for all other purposes, the Shareholders approve the issue of securities under the Employee Performance Option Plan on the terms and conditions described in the Explanatory Memorandum.

Outcome: Passed as an ordinary resolution on a show of hands.

For	Against	Abstain	Open
10,371,701	838,242	14,400	56,265

The "Open" proxies shown above include 31,777 usable proxies directing the Chairman to vote in accordance with his intention (which was to vote in favour of the Item).

6 Issue of Employee Options to Gary Cohen

That, for the purposes of Listing Rule 10.14 and for all other purposes, the Shareholders authorise and approve the grant by the Company to Mr Gary Cohen (or his nominee) of 1,721,506 options over Shares in the Company (and the issue of Shares upon exercise of those options) under the Employee Performance Option Plan and on the terms and conditions described in the Explanatory Memorandum.

Outcome: Passed as an ordinary resolution on a show of hands.

For	Against	Abstain	Open
10,309,054	896,890	18,400	56,264

The "Open" proxies shown above include 31,777 usable proxies directing the Chairman to vote in accordance with his intention (which was to vote in favour of the Item).



7 Issue of Employee Options to Gregory Cohen

That, for the purposes of Listing Rule 10.14 and for all other purposes, the Shareholders authorise and approve the grant by the Company to Mr Gregory Cohen (or his nominee) of 344,301 options over Shares in the Company (and the issue of Shares upon exercise of those options) under the Employee Performance Option Plan and on the terms and conditions described in the Explanatory Memorandum.

Outcome: Passed as an ordinary resolution on a show of hands.

For	Against	Abstain	Open
10,309,054	896,890	18,400	56,264

The "Open" proxies shown above include 31,777 usable proxies directing the Chairman to vote in accordance with his intention (which was to vote in favour of the Item).

8 Issue of Employee Options to Brian Cohen

That, for the purposes of Listing Rule 10.14 and for all other purposes, the Shareholders authorise and approve the grant by the Company to Mr Brian Cohen (or his nominee) of 344,301 options over Shares in the Company (and the issue of Shares upon exercise of those options) under the Employee Performance Option Plan and on the terms and conditions described in the Explanatory Memorandum.

Outcome: Passed as an ordinary resolution on a show of hands.

For	Against	Abstain	Open
10,309,054	896,890	18,400	56,264

The "Open" proxies shown above include 31,777 usable proxies directing the Chairman to vote in accordance with his intention (which was to vote in favour of the Item).