

ASX ANNOUNCEMENT



Sydney, 5 October 2012

PERLS IV – UPDATE ON DISTRIBUTIONS

Commonwealth Bank of Australia announced on 3 September 2012 that it will pay a distribution on PERLS IV on 23 October 2012, and now advise the details of this distribution.

The distribution to be paid on 23 October 2012 will be calculated and paid at a distribution rate of 3.2410% for the period from 31 July 2012 up to and including 16 October 2012, being \$1.3852 per PERLS IV security on all PERLS IV. The distribution rate was calculated as follows:

Market Rate (90 Day Bank Bill Swap Rate as at 31 July 2012):	3.5800% p.a.
Plus Margin:	<u>1.0500%</u> p.a.
	4.6300% p.a.
Multiplied by (1- Tax Rate):	<u>0.70</u>
Distribution Rate	3.2410% p.a.

The record date will be 16 October 2012 and the ex-distribution date will be 10 October 2012. The distribution will cover a period of 78 days and is expected to be fully franked. This will be the final distribution on PERLS IV for those holders who reinvest their PERLS IV in the new PERLS VI to be issued by Commonwealth Bank of Australia, where holders reinvest through the Reinvestment Offer made in the PERLS VI prospectus dated 12 September 2012.

As also announced on 3 September 2012, PERLS IV holders who continue to hold their PERLS IV until 31 October 2012 will also receive a distribution on that date, which will be the final distribution on PERLS IV and will only be paid in respect of these holders. This distribution will be calculated and paid for the period from 17 October 2012 up to and including 30 October 2012, with further details to be announced following the rate set on 17 October 2012. The record date for this distribution will be 30 October 2012 and the ex-distribution date will be 24 October 2012.

Note that the above distributions replace the distribution announced on 31 July 2012 which is no longer applicable, and are both calculated and paid in accordance with the amended PERLS IV terms announced to the market on 18 September 2012 and mailed to each PERLS IV holder.

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